



Sweden's Central Government Debt

30 June 2021

CENTRAL GOVERNMENT DEBT

	Change from previous month	Outstanding amount, SEK
A. Nominal amount, incl. assets under management	27 105 522 230	1 185 243 127 743
Accrued inflation compensation (uplifting amount)	495 167 877	20 043 175 254
Exchange rate effect	2 841 370 679	764 905 681
B. Nominal uplifted amount at current exchange rate incl. assets under management	30 442 060 785	1 206 051 208 679
Assets under management, current exchange rate	-3 435 277 393	20 586 337 496
Official measure of the central government's gross debt:		
C. CENTRAL GOVERNMENT DEBT	27 006 783 392	1 226 637 546 175

CENTRAL GOVERNMENT DEBT INCLUDING ON-LENDING AND ASSETS UNDER MANAGEMENT

	Change from previous month	Outstanding amount, SEK
On-lending	-3 014 543 850	-154 089 440 800
Assets under management	3 435 277 393	-20 586 337 496
D. CENTRAL GOVERNMENT DEBT INCLUDING ON-LENDING AND ASSETS UNDER MANAGEMENT	27 427 516 935	1 051 961 767 879

The Central government debt is calculated as the value of outstanding debt instruments, mainly bonds and treasury bills, at the reporting date, calculated in accordance with established principles, see below. Within the framework of debt management are also certain assets. There are funds temporarily invested in the money market until they are used to pay expenses in the state budget or maturing loans. The assets mean that the actual liability is less than the sum of outstanding debt instruments. This report presents both the liabilities and assets since our aim is to achieve a fair and transparent reporting of government indebtedness.

Nominal (face value) amount (in A above) is the sum of the amounts that the Debt Office is committed to paying when a debt instrument matures and receives at maturity if it is an asset. The amount is reported in SEK at the exchange rate at the time of borrowing. The next step in the calculation of public debt (in B above) is to report the nominal amounts at the current exchange rate and add the accrued inflation compensation for outstanding inflation-linked government bonds (this measure is called the uplifted amount at current exchange rate). These measures show the government debt when assets under management is taken into account.

The official measure of government debt (in C above) is defined based on principles laid down at EU level. It accounts for the Central government gross debt, without regard to the assets. To obtain this measurement, we add the financial assets to measure B.

The Debt Office also reports "Central government debt including on-lending and assets under management" (under D above). This includes not only the assets under management but also certain other financial assets, namely on-lending to the Riksbank and foreign states. This measure is used in the management of government debt in accordance with guidelines adopted by the government and in our internal risk management. On-lending is a government claim, but not in the same manner as assets under management available for payment of government spending.

Liabilities are reported with a positive sign and assets with a negative. Change refers to a change of the nominal amount from the previous month. The account is based on business day. However, note that issue date and maturity date refer to settlement date.

CAPITAL MARKET

Government bonds

Bond	Date of Issue	Time to maturity	Duration	Change	Nominal amount, SEK
SGB 1054 3.5% 1 Jun 22	2011-02-14	0,9	0,9	0	108 130 500 000
SGB 1057 1.5% 13 Nov 23	2012-10-22	2,4	2,3	0	96 885 000 000
SGB 1058 2.5% 12 May 25	2014-02-03	3,9	3,7	1 500 000 000	77 626 000 000
SGB 1059 1.0% 12 Nov 26	2015-05-22	5,4	5,2	0	76 164 000 000
SGB 1060 0.75% 12 May 28	2017-01-27	6,9	6,7	0	59 513 000 000
SGB 1061 0.75% 12 Nov 29	2018-06-01	8,4	8,1	0	64 339 000 000
SGB 1062 0.125% 12 May 31	2020-03-27	9,9	9,8	0	52 140 000 000
SGB 1056 2.25% 1 Jun 32	2012-03-20	10,9	9,9	3 500 000 000	30 000 000 000
SGB 1053 3.5% 30 Mar 39	2009-03-30	17,8	14,3	0	43 213 450 000
SGB 1063 0.5% 24 Nov 45	2020-11-24	24,4	22,9	0	15 472 000 000
SGB 1064 1,375% 23 Jun 71	2021-06-23	50,0	36,9	10 000 000 000	10 000 000 000
		7,1	6,6	15 000 000 000	633 482 950 000

Inflation-linked bonds

Bond	Date of Issue	Time to maturity	Duration	Inflation compensation	Including inflation compensation	Change	Nominal amount, SEK
SGB IL 3108 0.25% 1 Jun 22	2011-09-20	0,9	0,9	2 103 835 577	24 598 835 577	0	22 495 000 000
SGB IL 3109 1.0% 1 Jun 25	2014-02-11	3,9	3,9	2 751 945 602	35 763 945 602	-150 000 000	33 012 000 000
SGB IL 3112 0.125% 1 Jun 26	2016-02-15	4,9	4,9	2 496 524 621	31 896 524 621	375 000 000	29 400 000 000
SGB IL 3113 0.125% 1 Dec 27	2017-02-06	6,4	6,4	1 503 138 188	22 952 138 188	0	21 449 000 000
SGB IL 3103 3.5% 1 Dec 28	1998-06-26	7,4	6,7	388 790	1 388 790	0	1 000 000
SGB IL 3104 3.5% 1 Dec 28	1999-04-22	7,4	6,7	8 901 084 920	35 987 374 920	0	27 086 290 000
SGB IL 3114 0.125% 1 Jun 30	2020-02-10	8,9	8,9	180 817 231	15 263 817 231	1 040 000 000	15 083 000 000
SGB IL 3111 0.125% 1 Jun 32	2015-04-30	10,9	10,9	2 105 440 326	24 177 440 326	50 000 000	22 072 000 000
		5,9	5,9	20 043 175 254	190 641 465 254	1 315 000 000	170 598 290 000

Green bonds

Bond	Date of Issue	Time to maturity	Duration	Change	Nominal amount, SEK
EUB G SEK 0.125% 9 Sep 30	2020-09-09	9,2	9,1	0	20 000 000 000
		9,2	9,1	0	20 000 000 000

Public bonds in foreign currencies

Bond	Date of Issue	Time to maturity	Duration	Foreign currencies	Current exchange rate	Change	Nominal amount, SEK
EUB USD 1.25% 8 Sep 21	2016-09-08	0,2	0,2	2 000 000 000	17 099 200 000	0	17 080 800 000
EUB USD 2.5% 28 Feb 22	2019-02-28	0,7	0,7	2 000 000 000	17 099 200 000	0	18 699 000 000
EUB USD 0.75% 30 Mar 22	2020-03-30	0,7	0,7	2 000 000 000	17 099 200 000	0	20 501 400 000
EUB USD 0.125% 14 Oct 22	2020-10-14	1,3	1,3	2 500 000 000	21 374 000 000	0	22 277 000 000
EUB USD 2.375% 15 Feb 23	2018-01-11	1,6	1,6	3 000 000 000	25 648 800 000	0	24 396 900 000
EUB EUR 0.125% 24 Apr 23	2018-01-24	1,8	1,8	4 000 000 000	40 559 302 400	0	39 302 711 760
ESB EUR 9.405% 28 Dec 26	1996-04-09	5,5	4,6	33 205 918	336 702 214	0	295 090 240
		1,2	1,2		139 216 404 614	0	142 552 902 000

Private placements in foreign currencies etc.

Instrument	Time to maturity	Duration	Inflation compensation	Current exchange rate incl. infl. compensation	Change	Nominal amount, SEK

Sum: Capital market

16 315 000 000

966 634 142 000

MONEY MARKET

T-bills

T-bill	Issue date	Time to maturity	Duration	Change	Nominal amount, SEK
STB 16 Jun 21	2020-06-26	-	-	-35 262 000 000	0
STB 21 Jul 21	2021-04-06	0,1	0,1	0	27 500 000 000
STB 18 Aug 21	2021-05-14	0,1	0,1	0	17 500 000 000
STB 15 Sep 21	2020-09-04	0,2	0,2	10 000 000 000	44 424 000 000
STB 20 Oct 21	2021-06-28	0,3	0,3	15 000 000 000	15 000 000 000
STB 15 Dec 21	2020-12-11	0,5	0,5	0	22 500 000 000
STB 16 Mar 22	2021-03-05	0,7	0,7	0	20 000 000 000
STB 15 Jun 22	2021-06-11	1,0	1,0	5 000 000 000	5 000 000 000
		0,3	0,3	-5 262 000 000	151 924 000 000

Liquidity management instruments

Instrument	Gross debt, SEK	Change	Nominal amount, SEK
Commercial paper, foreign currencies	24 245 836 205	8 516 000 000	24 245 836 205
Commercial paper, foreign currencies	24 245 836 205	8 516 000 000	24 245 836 205
Bank accounts, foreign currencies	14 970 101	24 632 647	1 855 676
Bank accounts, SEK	0	-261 363	-362 283
Deposits, SEK	35 876 000 000	8 522 000 000	35 876 000 000
Deposits, accounts	35 890 970 101	8 546 371 284	35 877 493 393
Repos, Government bonds	20 843 238 004	-3 865 593 300	19 289 716 004
Repos, Inflation-linked bonds	1 617 050 910	2 553 776 300	538 465 930
Repos, T-bills	0	357 253 152	-15 179 713 254
Repos, Swedish government papers	22 460 288 914	-954 563 848	4 648 468 680
	82 597 095 220	16 107 807 436	64 771 798 278

Collateral

Instrument	Gross debt, SEK	Change	Nominal amount, SEK
Credit Support Annex to ISDA, foreign currencies	183 530 843	3 597 054	-1 243 142 619
Credit Support Annex to ISDA, SEK	0	-37 400 000	-412 000 000
Margins, CCP	1 600 897 729	-29 259 201	757 744 849
Margins, Futures	0	6 697 873	-79 214 212
	1 784 428 572	-56 364 274	-976 611 982

Sum: Money market

10 789 443 163 215 719 186 296

RETAIL MARKET

Lottery bonds

Bond	Date of Issue	Time to maturity	Duration	Issued	Retained	Change	Nominal amount, SEK
SLB 2014:2 0.6% 2 Dec 21	2014-11-26	0,4	0,4	2 900 000 000	-10 515 000	0	2 889 485 000
		0,4	0,4	2 900 000 000	-10 515 000	0	2 889 485 000

Sum: Retail market

0 2 889 485 000

ALL MARKETS INCL. ASSETS UNDER MANAGEMENT

Change Nominal amount

Sum of nominal amounts. Under A on page 1.

27 105 522 230 1 185 243 127 743

APPENDIX

Different debt classes, including on-lending and assets under management

Debt class	Nominal amount	Current exchange rate and uplifting amount	Time to maturity	Duration	Share
Foreign currency debt	85 015 258 367	89 678 371 214	1,11	0,08	8,5
Inflation-linked debt	170 598 290 000	190 641 465 254	5,92	5,93	18,1
Nominal krona debt	771 641 931 411	771 641 931 411	5,54	5,60	73,4
	1 027 255 479 778	1 051 961 767 879	4,99	5,23	100,0

Nominal SEK debt, including assets under management

Instrument	Nominal amount, SEK
Government bonds	633 482 950 000
T-bills	151 924 000 000
Liquidity management	40 524 106 397
Green bonds	20 000 000 000
Retail market	2 889 485 000
Collateral	345 815 540
Swaps between SEK and foreign currencies	-24 250 000 000
Foreign exchange forwards, SEK	-53 274 425 526
	771 641 931 411

Inflation-linked SEK debt

Instrument	Nominal amount, SEK	Inflation compensation, SEK	Inflation-linked debt, SEK
Inflation-linked bonds	170 598 290 000	20 043 175 254	190 641 465 254
	170 598 290 000	20 043 175 254	190 641 465 254

Foreign currency debt, incl. on-lending and money market assets

Instrument	Nominal amount, SEK	Exchange rate effects, SEK	Foreign curr. debt, SEK
Public bonds, foreign currencies	142 552 902 000	-3 336 497 386	139 216 404 614
Foreign exchange forwards, SEK	53 274 425 526	-106 974 465	53 167 451 061
Swaps between SEK and foreign currencies	24 250 000 000	4 825 440 917	29 075 440 917
Liquidity management	24 247 691 881	-486 497 805	23 761 194 076
Interest rate derivatives	-56 838	-1 940	-58 779
Other foreign currency debt	371 286	-130 563 639	-130 192 353
Collateral	-1 322 427 522	-0	-1 322 427 522
On-lending	-157 987 647 965	3 898 207 165	-154 089 440 800
	85 015 258 367	4 663 112 846	89 678 371 214

Foreign currency debt excluding on-lending	243 002 906 332	764 905 681	243 767 812 014
--------------------------------------------	-----------------	-------------	-----------------

Swaps, nominal amount

Maturity year	Interest rate swaps in SEK	Cross currency swaps between SEK and foreign currencies, SEK	Interest rate swaps total, SEK
2021	18 200 000 000	2 500 000 000	20 700 000 000
2022	25 400 000 000	12 500 000 000	37 900 000 000
2023	12 800 000 000	5 000 000 000	17 800 000 000
2024	9 050 000 000	2 500 000 000	11 550 000 000
2025	9 650 000 000	0	9 650 000 000
2026	2 000 000 000	0	2 000 000 000
2027	400 000 000	0	400 000 000
	77 500 000 000	22 500 000 000	100 000 000 000

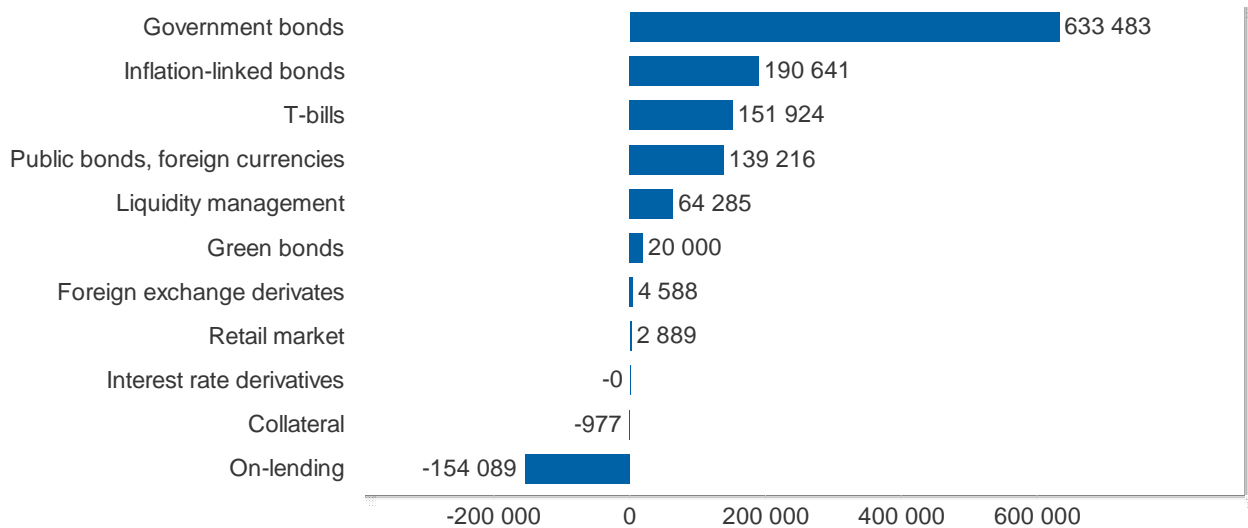
Debt and assets in liquidity management and payments of collateral

Instrument	Nominal amount	Gross debt	Assets	Current exchange rate
Commercial paper, foreign currencies	24 245 836 205	24 245 836 205	0	0
Credit Support Annex to ISDA	-1 655 142 619	183 530 843	-1 838 673 462	-1 838 673 462
Deposits, accounts	35 877 493 393	35 890 970 101	-13 476 708	-13 476 708
Margins, CCP	757 744 849	1 600 897 729	-843 152 880	-843 152 880
Margins, Futures	-79 214 212	0	-79 214 212	-79 214 212
Repos, Swedish government papers	4 648 468 680	22 460 288 914	-17 811 820 234	-17 811 820 234
	63 795 186 296	84 381 523 792	-20 586 337 496	-20 586 337 496

Overview of central government's debt, SEK mn

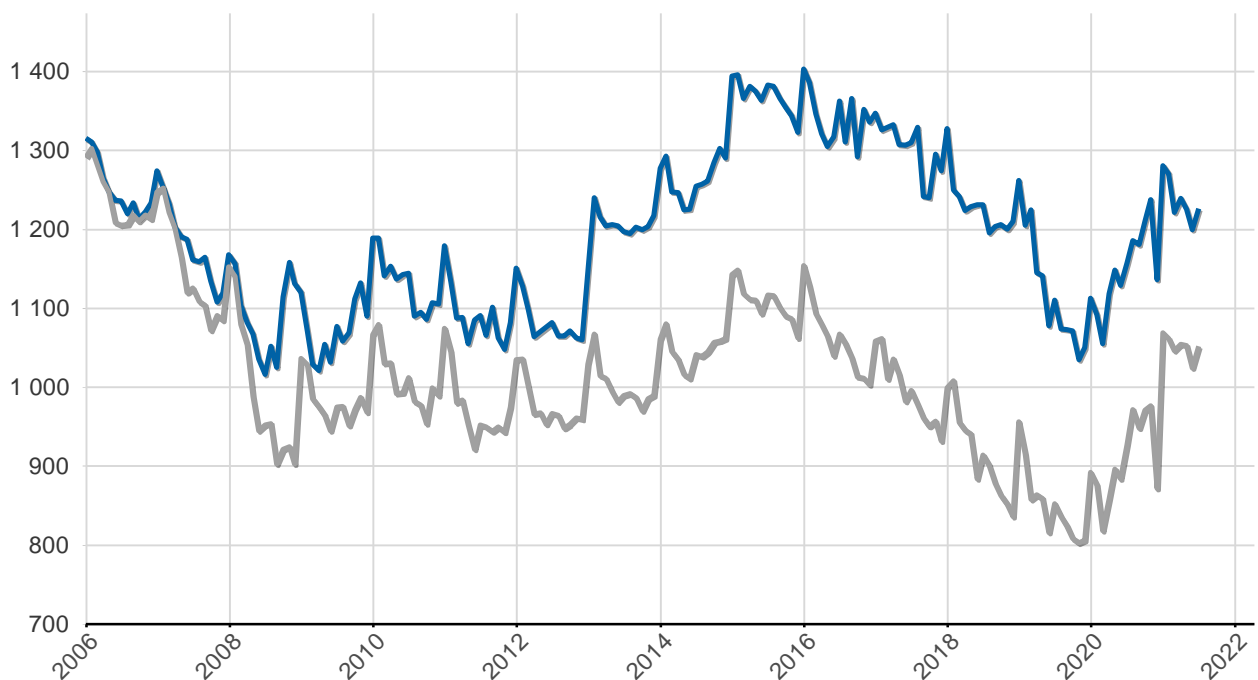
	A. Nominal amount	B. Current exchange rate	Share %	Maturity year	Duration year	C. Government debt	D. Incl. on-lending	Share %	D. Market-value
Government bonds	633 483	633 483	52,5	7,1	6,6	633 483	633 483	60,2	686 214
Public bonds, foreign currencies	142 553	139 216	11,5	1,2	1,2	139 216	139 216	13,2	141 586
Inflation-linked bonds	170 598	190 641	15,8	5,9	5,9	190 641	190 641	18,1	221 999
Green bonds	20 000	20 000	1,7	9,2	9,1	20 000	20 000	1,9	19 812
Capital market	966 634	983 341	81,5	6,1	5,8	983 341	983 341	93,5	1 069 611
T-bills	151 924	151 924	12,6	0,3	0,3	151 924	151 924	14,4	152 015
Liquidity management	64 772	64 285	5,3	0,1	0,1	82 111	64 285	6,1	64 302
Collateral	-977	-977	-0,1	0,0	0,0	1 784	-977	-0,1	-851
Money market	215 719	215 233	17,8	0,2	0,2	235 819	215 233	20,5	215 466
Lottery bonds	2 889	2 889	0,2	0,4	0,4	2 889	2 889	0,3	2 896
Retail market	2 889	2 889	0,2	0,4	0,4	2 889	2 889	0,3	2 896
Interest rate derivatives	-0	-0	-0,0	-	77,3	-0	-0	-0,0	-1 682
Foreign exchange derivates	0	4 588	0,4	-	-7,2	4 588	4 588	0,4	3 547
Derivatives market	0	4 588	0,4	-	-83,4	4 588	4 588	0,4	1 865
On-lending	0	0	0,0	-	-	0	-154 089	-14,6	-156 284
On-lending	0	0	0,0	-	-	0	-154 089	-14,6	-156 284
	1 185 243	1 206 051	100,0	5,0	4,7	1 226 638	1 051 962	100,0	1 133 554

D. Central government debt including on-lending and assets under management, SEK mn

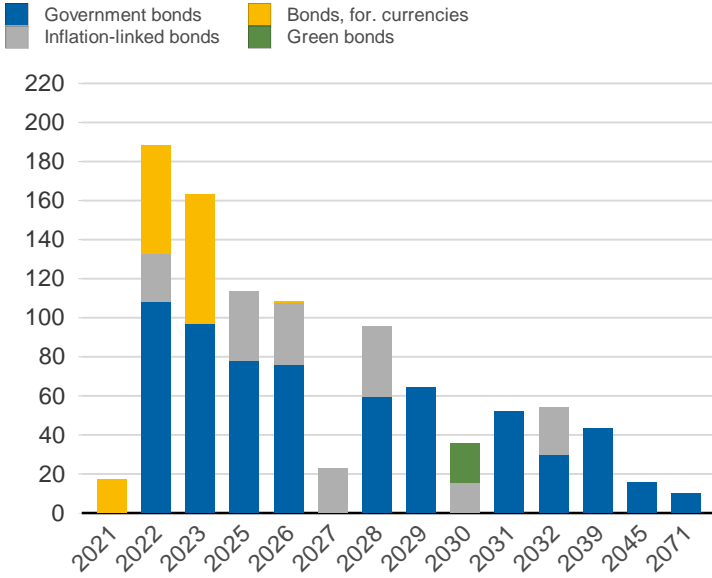


Central government debt and Debt including on-lending and assets under management, SEK bn

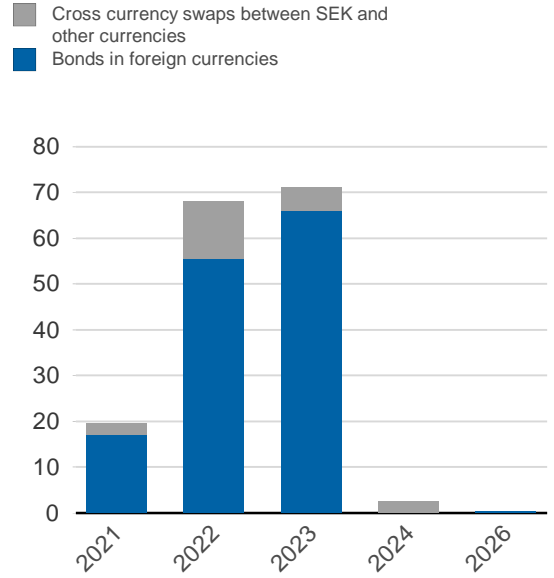
— C. Central government debt — D. Debt including on-lending



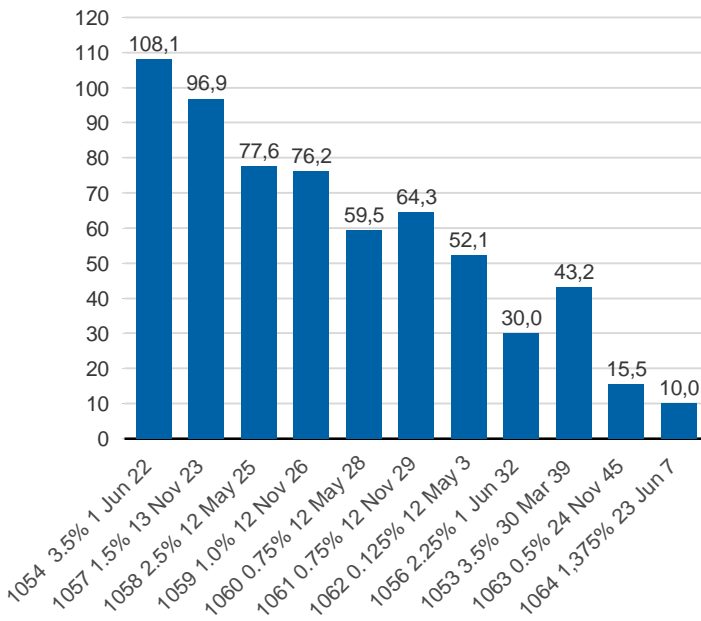
Capital market maturities, uplifted values at current exchange rates, SEK bn



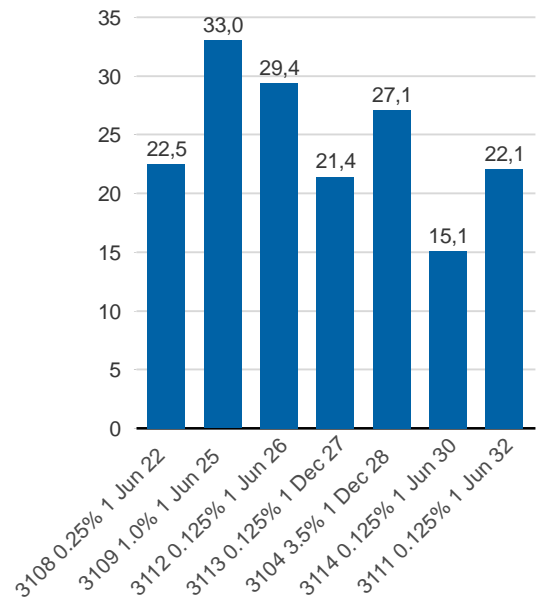
Foreign currency debt on capital markets including swaps, current exchange rates, SEK bn



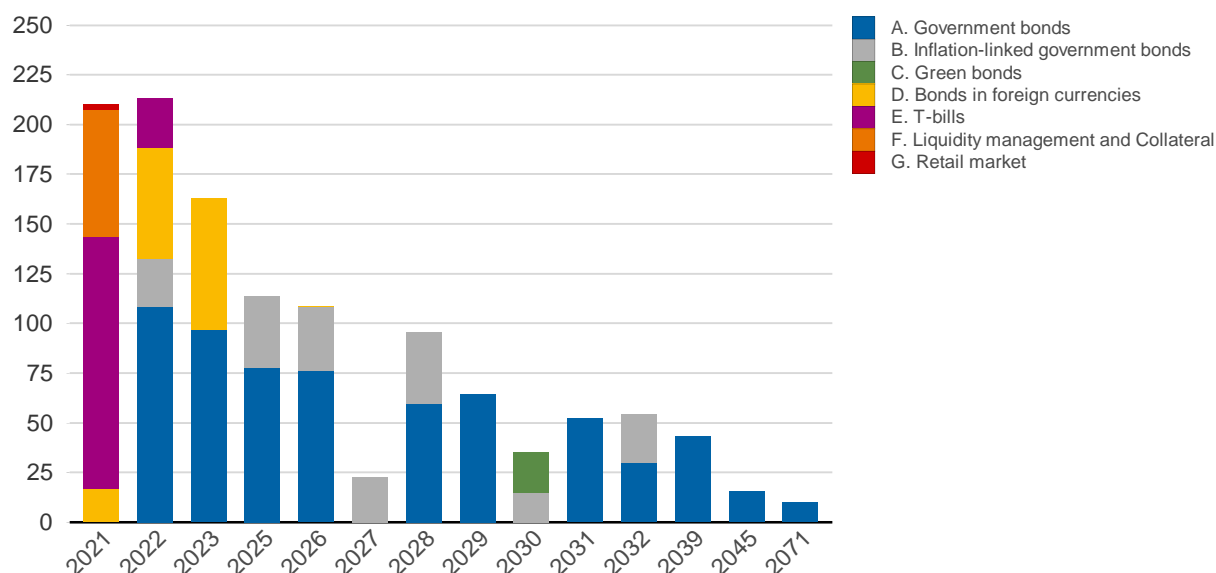
Government bonds, nominal, SEK bn



Inflation-linked bonds, nominal, SEK bn

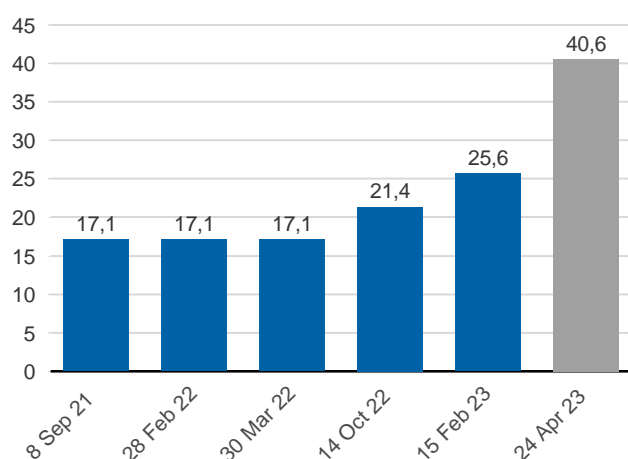


Maturities for the total debt, current exchange rate incl. assets under management, SEK bn



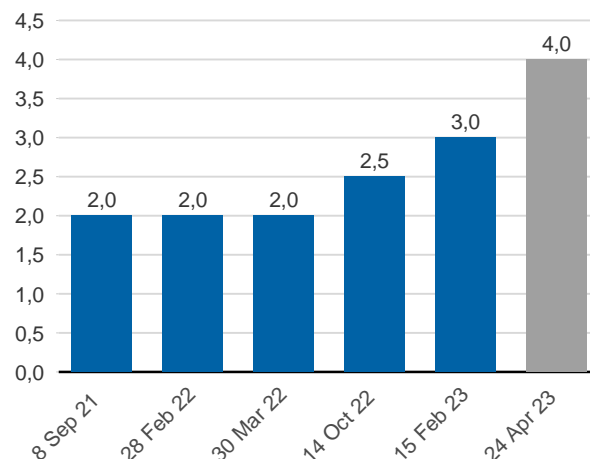
Publ. bonds, euro and dollar, curr. exchange rate, SEK bn

EUR USD



Publ. bonds in foreign currencies, bn in resp. currency

EUR USD



On-lending

Institution	EUR	USD	Nominal amount	Current exchange rate
On-lending to the Riksbank, capital market	4 000 000 000	11 500 000 000	142 257 811 760	138 879 702 400
On-lending to the Riksbank, money market	1 500 000 000	0	15 729 836 205	15 209 738 400
	5 500 000 000	11 500 000 000	157 987 647 965	154 089 440 800

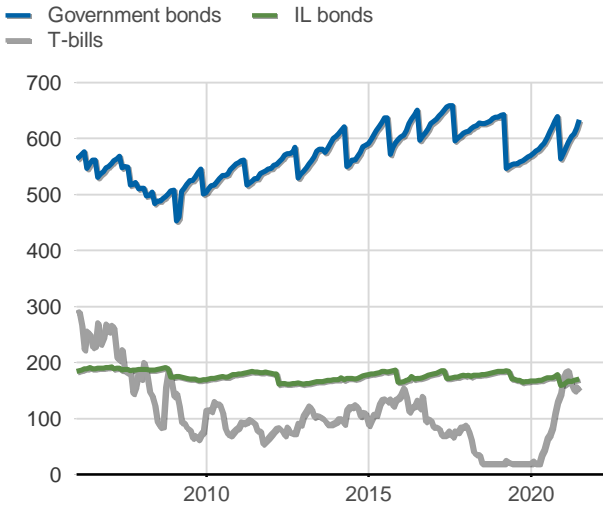
On-lending to the Riksbank, redemptions

Current exchange rate, SEK	Money market	Capital market	Amount, SEK
	15 209 738 400	138 879 702 400	154 089 440 800

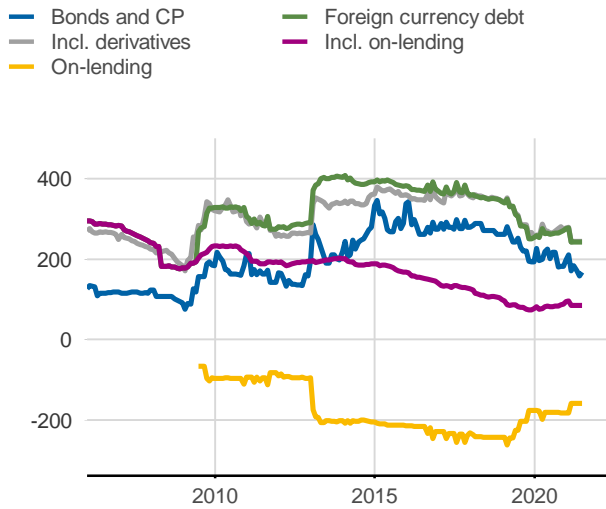
Nominal amount, SEK	Money market	Capital market	Amount, SEK
2021-09-08	0	17 080 800 000	17 080 800 000
2021-10-04	15 729 836 205	0	15 729 836 205
2022-02-28	0	18 699 000 000	18 699 000 000
2022-03-30	0	20 501 400 000	20 501 400 000
2022-10-14	0	22 277 000 000	22 277 000 000
2023-02-15	0	24 396 900 000	24 396 900 000
2023-04-24	0	39 302 711 760	39 302 711 760
	15 729 836 205	142 257 811 760	157 987 647 965

Maturity date	Dollar	Euro
2021-09-08	2 000 000 000	0
2021-10-04	0	1 500 000 000
2022-02-28	2 000 000 000	0
2022-03-30	2 000 000 000	0
2022-10-14	2 500 000 000	0
2023-02-15	3 000 000 000	0
2023-04-24	0	4 000 000 000
	11 500 000 000	5 500 000 000

Government bonds, inflation-linked bonds and T-bills, nominal amounts, SEK bn



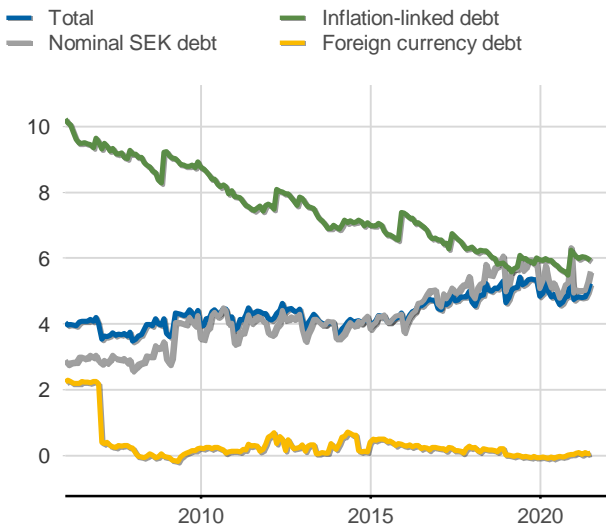
Foreign currency debt incl. on-lending grouped by instruments, nominal amount, SEK bn



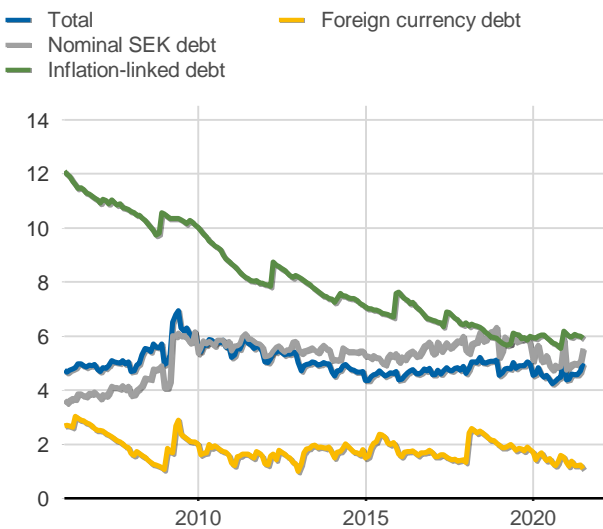
Debt shares, including on-lending, per cent



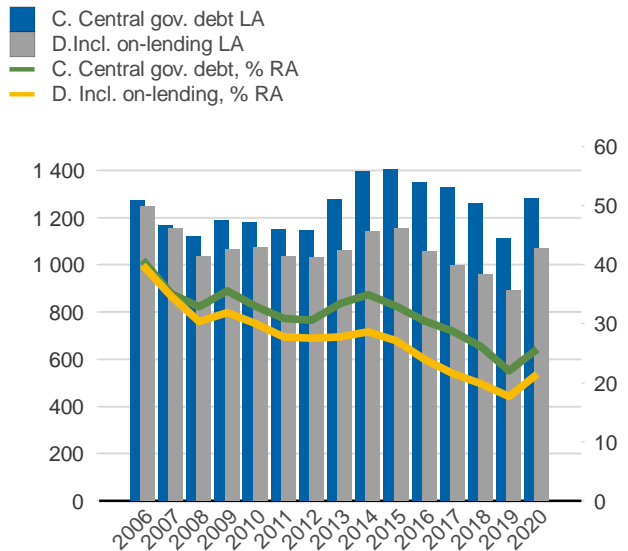
Duration for the total debt and respective debt class, including on-lending, years



Time to maturity, excluding on-lending, years



Central government debt and Debt including on-lending, SEK bn and per cent of GDP



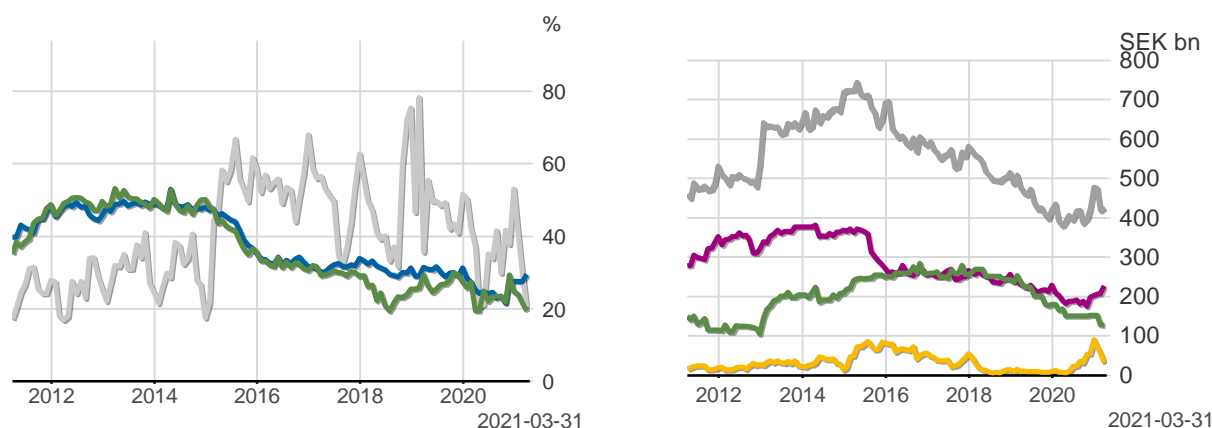
Note: Time to maturity for the foreign currency debt concerns only bonds and Commercial paper.

Financing of the government's debt, including and excluding financing of on-lending, nominal SEK bn

Currency	Instrument	Nominal amount, SEK	Per cent	Excluding on-lending	Per cent	On-lending
SEK	Government bonds	633 482 950 000	53,4	633 482 950 000	61,7	0
	Inflation-linked bonds	170 597 290 000	14,4	170 597 290 000	16,6	0
	T-bills	151 924 000 000	12,8	151 924 000 000	14,8	0
	Liquidity management	40 524 106 397	3,4	40 524 106 397	3,9	0
	Green bonds	20 000 000 000	1,7	20 000 000 000	1,9	0
	Lottery bonds	2 889 485 000	0,2	2 889 485 000	0,3	0
	Other capital market debt	1 000 000	0,0	1 000 000	0,0	0
	Collateral	345 815 540	0,0	345 815 540	0,0	0
			1 019 764 646 937	86,0	1 019 764 646 937	99,3
Foreign currency debt	Bonds in foreign currencies	142 552 902 000	12,0	295 090 240	0,0	142 257 811 760
	Liquidity management	24 247 691 881	2,0	8 517 855 676	0,8	15 729 836 205
	Collateral	-1 322 427 522	-0,1	-1 322 427 522	-0,1	0
		165 478 166 358	14,0	7 490 518 393	0,7	157 987 647 965
		1 185 242 813 296	100,0	1 027 255 165 331	100,0	157 987 647 965

Foreign holdings of central government securities etc., per cent respective SEK bn

- T-bills
- Bonds before repo transactions, SEK
- Bonds after repo transactions, SEK
- Estimated sum securities
- Government bonds
- Bonds, for. currencies, estimated
- T-bills



Note: Figures for liquidity management instruments as well as collateral are estimated.
Source: Statistics Sweden and Riksgälden

Government bonds, inflation-linked government bonds, bonds in foreign currencies and T-bills

Instrument	Bonds	Series	Currency	ISIN-number	ISIN US 144A	Coupon rate	Issue date	Maturity date	Initial time to maturity	Volume resp. currency	
Government bonds	SGB 1054 3.5% 1 Jun 22	1054	SEK	SE0003784461	-	3,5	2011-02-14	2022-06-01	11,3	108 130 500 000	
	SGB 1057 1.5% 13 Nov 23	1057	SEK	SE0004869071	-	1,5	2012-10-22	2023-11-13	11,1	96 885 000 000	
	SGB 1058 2.5% 12 May 25	1058	SEK	SE0005676608	-	2,5	2014-02-03	2025-05-12	11,3	77 626 000 000	
	SGB 1059 1.0% 12 Nov 26	1059	SEK	SE0007125927	-	1	2015-05-22	2026-11-12	11,5	76 164 000 000	
	SGB 1060 0.75% 12 May 28	1060	SEK	SE0009496367	-	0,75	2017-01-27	2028-05-12	11,3	59 513 000 000	
	SGB 1061 0.75% 12 Nov 29	1061	SEK	SE0011281922	-	0,75	2018-06-01	2029-11-12	11,5	64 339 000 000	
	SGB 1062 0.125% 12 May 31	1062	SEK	SE0013935319	-	0,125	2020-03-27	2031-05-12	11,1	52 140 000 000	
	SGB 1056 2.25% 1 Jun 32	1056	SEK	SE0004517290	-	2,25	2012-03-20	2032-06-01	20,2	30 000 000 000	
	SGB 1053 3.5% 30 Mar 39	1053	SEK	SE0002829192	-	3,5	2009-03-30	2039-03-30	30,0	43 213 450 000	
	SGB 1063 0.5% 24 Nov 45	1063	SEK	SE0015193313	-	0,5	2020-11-24	2045-11-24	25,0	15 472 000 000	
	SGB 1064 1,375% 23 Jun 71	1064	SEK	SE0016102115	-	1,375	2021-06-23	2071-06-23	50,0	10 000 000 000	
	Inflation-linked bonds	SGB IL 3108 0.25% 1 Jun 22	3108	SEK	SE0004211084	-	0,25	2011-09-20	2022-06-01	10,7	22 495 000 000
		SGB IL 3109 1.0% 1 Jun 25	3109	SEK	SE0005703550	-	1	2014-02-11	2025-06-01	11,3	33 012 000 000
		SGB IL 3112 0.125% 1 Jun 26	3112	SEK	SE0008014062	-	0,125	2016-02-15	2026-06-01	10,3	29 400 000 000
		SGB IL 3113 0.125% 1 Dec 27	3113	SEK	SE0009548704	-	0,125	2017-02-06	2027-12-01	10,8	21 449 000 000
		SGB IL 3104 3.5% 1 Dec 28	3104	SEK	SE0000556599	-	3,5	1999-04-22	2028-12-01	29,6	27 086 290 000
SGB IL 3103 3.5% 1 Dec 28		3103	SEK	SE0000479453	-	3,5	1998-06-26	2028-12-01	30,5	1 000 000	
SGB IL 3114 0.125% 1 Jun 30		3114	SEK	SE0013748258	-	0,125	2020-02-10	2030-06-01	10,3	15 083 000 000	
SGB IL 3111 0.125% 1 Jun 32		3111	SEK	SE0007045745	-	0,125	2015-04-30	2032-06-01	17,1	22 072 000 000	
Public bonds, foreign currencies		EUB USD 1.25% 8 Sep 21	USD	XS1485745886	US87020DAX21	1,25	2016-09-08	2021-09-08	5,0	2 000 000 000	
		EUB USD 2.5% 28 Feb 22	USD	XS1957338640	US87020DBF06	2,5	2019-02-28	2022-02-28	3,0	2 000 000 000	
	EUB USD 0.75% 30 Mar 22	USD	XS2148047272	US87020DBG88	0,75	2020-03-30	2022-03-30	2,0	2 000 000 000		
	EUB USD 0.125% 14 Oct 22	USD	XS2243306003	US87020DB95	0,125	2020-10-14	2022-10-14	2,0	2 500 000 000		
	EUB USD 2.375% 15 Feb 23	USD	XS1748232862	US87020DBC74	2,375	2018-01-11	2023-02-15	5,1	3 000 000 000		
	EUB EUR 0.125% 24 Apr 23	EUR	XS1756338551	XS1756368202	0,125	2018-01-24	2023-04-24	5,2	4 000 000 000		
T-bills	ESB EUR 9.405% 28 Dec 26	EUR	ES0273315038	-	9,405	1996-04-09	2026-12-28	30,7	33 205 918		
	STB 21 Jul 21	SEK	SE0015811351	-	ZC	2021-04-06	2021-07-21	0,3	27 500 000 000		
	STB 18 Aug 21	SEK	SE0015961958	-	ZC	2021-05-14	2021-08-18	0,3	17 500 000 000		
	STB 15 Sep 21	SEK	SE0014808747	-	ZC	2020-09-04	2021-09-15	1,0	44 424 000 000		
	STB 20 Okt 21	SEK	SE0016275457	-	ZC	2021-06-28	2021-10-20	0,3	15 000 000 000		
	STB 15 Dec 21	SEK	SE0015244405	-	ZC	2020-12-11	2021-12-15	1,0	22 500 000 000		
	STB 16 Mar 22	SEK	SE0015659529	-	ZC	2021-03-05	2022-03-16	1,0	20 000 000 000		
	STB 15 Jun 22	SEK	SE0016102057	-	ZC	2021-06-11	2022-06-15	1,0	5 000 000 000		
Green bonds	EUB G SEK 0.125% 9 Sep 30	SEK	XS2226974504	XS2226974413	0,125	2020-09-09	2030-09-09	10,0	20 000 000 000		

DEBT SHARES AND TIME TO MATURITY AS MEASURED IN RISK MANAGEMENT

The government decides on guidelines for central government debt maturity and the distribution between types of debt: Nominal krona debt, Inflation-linked debt and Foreign currency Debt.

The measure of debt used in risk management is the central government's uplifted amount at current exchange rate including claims in on-lending and assets under management. Positions taken with derivatives to actively manage exposure in the debt is not included. Derivative transactions affecting the allocation between different debt classes is on the other hand included.

The maturity is measured with duration (Macaulay). The table shows the debt measure used in risk management as a monthly average.

Debt shares and duration in Riksgaldens risk management

	Debt measure risk management	Shares monthly average	Duration monthly average
Foreign currency debt	93 688 109 678	9,1	0,09
Inflation-linked debt	189 914 741 015	18,4	5,97
Nominal krona debt	751 013 858 526	72,6	5,50
	1 034 616 709 218	100,0	5,14

Duration, year, monthly average

The maturity targets (duration) are from 2020:
Central government debt, within the interval: 3,5-6 years

Debt shares, %, monthly average

The targets for the debt shares from 2020 are:
Inflation-linked debt: 20 %
Foreign currency debt: The foreign currency debt is to be unchanged

— Government debt, years
— Higher target, years
— Lower target, years

Central government debt



— Target value for Inflation-linked debt
— Inflation-linked debt, %

Share of inflation-linked debt



— Nominal SEK debt, years
— Inflation-linked debt, years

Nominal and inflation-linked krona debt



— Foreign currency debt at actual exchange rate, SEK bn

Foreign currency debt

