



Sweden's Central Government Debt

29 November 2024

CENTRAL GOVERNMENT DEBT

	Change from previous month	Outstanding amount, SEK
A. Nominal amount, incl. assets under management	-17 335 517 219	957 584 807 965
Accrued inflation compensation (uplifting amount)	717 628 049	64 510 614 677
Exchange rate effect	-486 707 773	777 706 122
B. Nominal uplifted amount at current exchange rate incl. assets under management	-17 104 596 943	1 022 873 128 764
Assets under management, current exchange rate	17 253 572 433	31 800 456 963
Official measure of the central government's gross debt:		
C. CENTRAL GOVERNMENT DEBT	148 975 490	1 054 673 585 727

CENTRAL GOVERNMENT DEBT INCLUDING ON-LENDING AND ASSETS UNDER MANAGEMENT

	Change from previous month	Outstanding amount, SEK
On-lending	-33 916 408	-5 143 905 976
Assets under management	-17 253 572 433	-31 800 456 963
D. CENTRAL GOVERNMENT DEBT INCLUDING ON-LENDING AND ASSETS UNDER MANAGEMENT	-17 138 513 350	1 017 729 222 788

The Central government debt is calculated as the value of outstanding debt instruments, mainly bonds and treasury bills, at the reporting date, calculated in accordance with established principles, see below. Within the framework of debt management are also certain assets. There are funds temporarily invested in the money market until they are used to pay expenses in the state budget or maturing loans. The assets mean that the actual liability is less than the sum of outstanding debt instruments. This report presents both the liabilities and assets since our aim is to achieve a fair and transparent reporting of government indebtedness.

Nominal (face value) amount (in A above) is the sum of the amounts that the Debt Office is committed to paying when a debt instrument matures and receives at maturity if it is an asset. The amount is reported in SEK at the exchange rate at the time of borrowing. The next step in the calculation of public debt (in B above) is to report the nominal amounts at the current exchange rate and add the accrued inflation compensation for outstanding inflation-linked government bonds (this measure is called the uplifted amount at current exchange rate). These measures show the government debt when assets under management is taken into account.

The official measure of government debt (in C above) is defined based on principles laid down at EU level. It accounts for the Central government gross debt, without regard to the assets. To obtain this measurement, we add the financial assets to measure B.

The Debt Office also reports "Central government debt including on-lending and assets under management" (under D above). This includes not only the assets under management but also certain other financial assets, namely on-lending to the Riksbank and foreign states. This measure is used in the management of government debt in accordance with guidelines adopted by the government and in our internal risk management. On-lending is a government claim, but not in the same manner as assets under management available for payment of government spending.

Liabilities are reported with a positive sign and assets with a negative. Change refers to a change of the nominal amount from the previous month. The account is based on business day. However, note that issue date and maturity date refer to settlement date.

CAPITAL MARKET

Government bonds

Bond	Date of Issue	Time to maturity	Duration	Change	Nominal amount, SEK
SGB 1058 2.5% 12 May 25	2014-02-03	0,4	0,4	0	83 126 000 000
SGB 1059 1.0% 12 Nov 26	2015-05-22	2,0	1,9	0	87 664 000 000
SGB 1060 0.75% 12 May 28	2017-01-27	3,5	3,4	2 000 000 000	79 013 000 000
SGB 1061 0.75% 12 Nov 29	2018-06-01	5,0	4,9	0	79 339 000 000
SGB 1062 0.125% 12 May 31	2020-03-27	6,5	6,4	0	57 140 000 000
SGB 1056 2.25% 1 Jun 32	2012-03-20	7,5	6,9	1 000 000 000	49 669 000 000
SGB 1065 1,75% 11 Nov 33	2022-05-06	9,0	8,3	0	58 122 000 000
SGB 1066 2.25% 11 May 35	2024-02-02	10,5	9,3	5 000 000 000	32 250 000 000
SGB 1053 3.5% 30 Mar 39	2009-03-30	14,3	11,5	0	43 105 450 000
SGB 1063 0.5% 24 Nov 45	2020-11-24	21,0	19,7	0	18 222 000 000
SGB 1064 1,375% 23 Jun 71	2021-06-23	46,6	31,7	0	10 000 000 000
		6,6	5,7	8 000 000 000	597 650 450 000

Inflation-linked bonds

Bond	Date of Issue	Time to maturity	Duration	Inflation compensation	Including inflation compensation	Change	Nominal amount, SEK
SGB IL 3109 1.0% 1 Jun 25	2014-02-11	0,5	0,5	10 564 289 094	43 614 289 094	0	33 050 000 000
SGB IL 3112 0.125% 1 Jun 26	2016-02-15	1,5	1,5	10 838 415 707	44 546 415 707	0	33 708 000 000
SGB IL 3113 0.125% 1 Dec 27	2017-02-06	3,0	3,0	8 866 074 786	38 082 074 786	0	29 216 000 000
SGB IL 3104 3.5% 1 Dec 28	1999-04-22	4,0	3,8	17 312 751 294	45 309 041 294	0	27 996 290 000
SGB IL 3103 3.5% 1 Dec 28	1998-06-26	4,0	3,8	691 688	1 691 688	0	1 000 000
SGB IL 3114 0.125% 1 Jun 30	2020-02-10	5,5	5,5	5 629 367 580	29 820 367 580	500 000 000	24 191 000 000
SGB IL 3111 0.125% 1 Jun 32	2015-04-30	7,5	7,5	9 222 741 591	36 811 241 591	250 000 000	27 588 500 000
SGB IL 3115 0.125% 1 Jun 39	2021-09-06	14,5	14,4	2 076 282 938	11 742 782 938	250 000 000	9 666 500 000
		4,0	3,9	64 510 614 677	249 927 904 677	1 000 000 000	185 417 290 000

Green bonds

Bond	Date of Issue	Time to maturity	Duration	Change	Nominal amount, SEK
EUB G SEK 0.125% 9 Sep 30	2020-09-09	5,8	5,7	0	20 000 000 000
		5,8	5,7	0	20 000 000 000

Public bonds in foreign currencies

Bond	Date of Issue	Time to maturity	Duration	Foreign currencies	Current exchange rate	Change	Nominal amount, SEK
EUB USD 4.375% 30 Jan 26	2024-01-30	1,2	1,2	2 000 000 000	21 834 400 000	0	20 902 400 000
ESB EUR 9.405% 28 Dec 26	1996-04-09	2,1	1,9	33 205 918	382 762 143	0	295 090 240
		1,2	1,2		22 217 162 143	0	21 197 490 240

Private placements in foreign currencies etc.

Instrument	Time to maturity	Duration	Inflation compensation	Current exchange rate incl. infl. compensation	Change	Nominal amount, SEK

Sum: Capital market

9 000 000 000

824 265 230 240

MONEY MARKET

T-bills

T-bill	Issue date	Time to maturity	Duration	Change	Nominal amount, SEK
STB 20 Nov 24	2024-08-09	-	-	-12 500 000 000	0
STB 18 Dec 24	2023-12-01	0,1	0,0	0	15 000 000 000
STB 15 Jan 25	2024-10-04	0,1	0,1	0	22 500 000 000
STB 19 Feb 25	2024-11-01	0,2	0,2	22 500 000 000	30 000 000 000
STB 19 Mar 25	2024-03-08	0,3	0,3	0	20 000 000 000
STB 18 Jun 25	2024-06-14	0,6	0,6	0	20 000 000 000
STB 17 Sep 25	2024-09-06	0,8	0,8	0	7 500 000 000
		0,3	0,3	10 000 000 000	115 000 000 000

Liquidity management instruments

Instrument	Gross debt, SEK	Change	Nominal amount, SEK
Commercial paper, foreign currencies	36 516 940 000	0	36 516 940 000
Commercial paper, foreign currencies	36 516 940 000	0	36 516 940 000
Bank accounts, SEK	0	540 604	355 354
Deposits, SEK	8 667 000 000	-18 464 000 000	8 667 000 000
Bank accounts, foreign currencies	132 907	-9 275 456	-3 766 233
Interim post, bank accounts, SEK	0	-540 604	-355 560
Interim post, bank accounts, foreign currencies	1 869 750	-4 877 767	-5 013 803
Interim post, accounts in the Riksbank	1 564 885 536	11 532 907 848	1 564 885 536
Deposits, accounts	10 233 888 194	-6 945 245 375	10 223 105 294
Repos, Government bonds	293 152 415	-1 759 790 204	222 005 791
Repos, Inflation-linked bonds	7 112 120	1 185 071 678	7 112 120
Repos, Swedish government papers	300 264 535	-574 718 526	229 117 911
Repos, other securities triparty	0	-9 000 000 000	-9 000 000 000
Repos, other securities	0	-9 000 000 000	-9 000 000 000
Government securities, holdings of other states	0	-2 316 538 388	-2 316 538 388
Certificate Riksbanken, holdings	0	-20 000 000 000	-20 000 000 000
Securities holdings	0	-22 316 538 388	-22 316 538 388
	47 051 092 729	-38 836 502 289	15 652 624 817

Note: Balances in bank accounts are recorded using settlement date accounting. The adjusting entry contains amounts on the way to or from the bank account that have not yet been paid and are therefore in a clearing account for the Debt Office's accounting purposes. The sum of the balance in the bank account and the adjusting entry determines whether a bank account balance is classified as a liability or an asset.

Collateral

Instrument	Gross debt, SEK	Change	Nominal amount, SEK
Margins, Futures	0	1 113 025	-73 002 434
Credit Support Annex to ISDA, SEK	1 064 200 000	683 400 000	1 064 200 000
Credit Support Annex to ISDA, foreign currencies	1 889 839 455	1 634 988 212	1 889 839 455
Margins, CCP	125 930 302	181 358 368	-214 209 579
	3 079 969 757	2 500 859 605	2 666 827 443

Note: Balances in bank accounts are recorded using settlement date accounting. The adjusting entry contains amounts on the way to or from the bank account that have not yet been paid and are therefore in a clearing account for the Debt Office's accounting purposes. The sum of the balance in the bank account and the adjusting entry determines whether a bank account balance is classified as a liability or an asset.

Sum: Money market

-26 335 642 684 133 319 452 260

ALL MARKETS INCL. ASSETS UNDER MANAGEMENT

Change Nominal amount

Sum of nominal amounts. Under A on page 1.

-17 335 517 219 957 584 807 965

APPENDIX

Different debt classes, including on-lending and assets under management

Debt class	Nominal amount	Current exchange rate and uplifting amount	Time to maturity	Duration	Share
Nominal krona debt	712 539 071 987	712 539 071 987	5,72	4,96	70,0
Inflation-linked debt	185 417 290 000	249 927 904 677	4,03	3,91	24,6
Foreign currency debt	54 484 540 003	55 262 246 125	0,56	0,16	5,4
	952 440 901 989	1 017 729 222 788	5,07	4,43	100,0

Nominal SEK debt, including assets under management

Instrument	Nominal amount, SEK
Government bonds	597 650 450 000
T-bills	115 000 000 000
Green bonds	20 000 000 000
Collateral	849 990 421
Foreign exchange forwards, SEK	-2 422 371 676
Liquidity management	-18 538 996 759
	712 539 071 987

Inflation-linked SEK debt

Instrument	Nominal amount, SEK	Inflation compensation, SEK	Inflation-linked debt, SEK
Inflation-linked bonds	185 417 290 000	64 510 614 677	249 927 904 677
	185 417 290 000	64 510 614 677	249 927 904 677

Foreign currency debt, incl. on-lending and money market assets

Instrument	Nominal amount, SEK	Exchange rate effects, SEK	Foreign curr. debt, SEK
Liquidity management	34 191 621 576	2 796 133 264	36 987 754 840
Public bonds, foreign currencies	21 197 490 240	1 019 671 903	22 217 162 143
Collateral	1 816 837 021	-0	1 816 837 021
Other foreign currency debt	125 465	31 028 383	31 153 848
Foreign exchange forwards, SEK	2 422 371 676	-3 069 127 427	-646 755 751
On-lending	-5 143 905 976	0	-5 143 905 976
	54 484 540 003	777 706 122	55 262 246 125

Foreign currency debt excluding on-lending	59 628 445 978	777 706 122	60 406 152 101
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Swaps, nominal amount

Maturity year	Interest rate swaps in SEK	Cross currency swaps between SEK and foreign currencies, SEK	Interest rate swaps total, SEK
2024	1 100 000 000	0	1 100 000 000
2025	11 650 000 000	0	11 650 000 000
2026	3 465 000 000	0	3 465 000 000
2027	1 600 000 000	0	1 600 000 000
2028	1 235 000 000	0	1 235 000 000
2029	1 800 000 000	0	1 800 000 000
2030	200 000 000	0	200 000 000
2032	2 100 000 000	0	2 100 000 000
2033	300 000 000	0	300 000 000
2034	100 000 000	0	100 000 000
	23 550 000 000	0	23 550 000 000

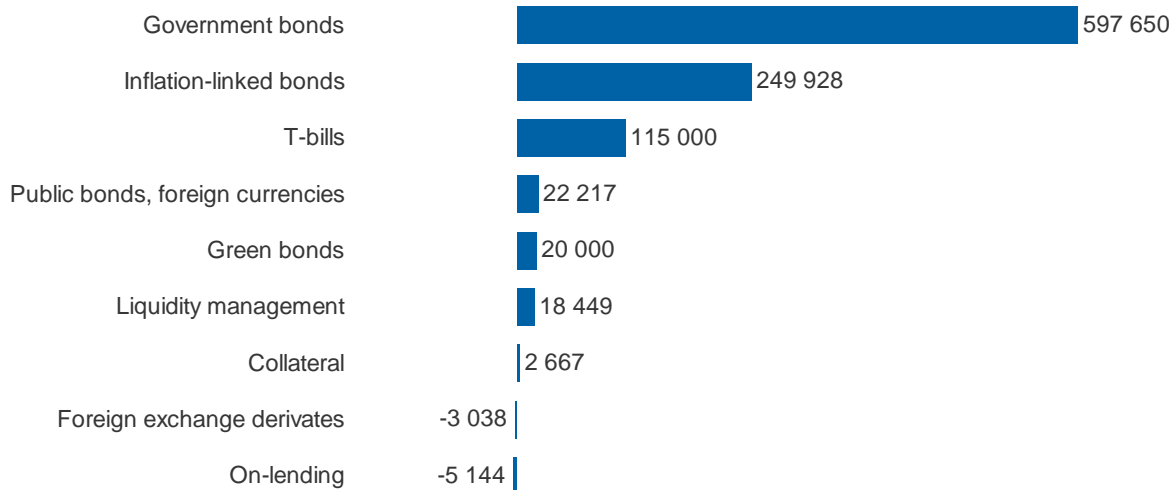
Debt and assets in liquidity management and payments of collateral

Instrument	Nominal amount	Gross debt	Assets	Current exchange rate
Commercial paper, foreign currencies	36 516 940 000	36 516 940 000	0	0
Deposits, accounts	10 223 105 294	10 233 888 194	-10 782 900	-10 782 900
Repos, Swedish government papers	229 117 911	300 264 535	-71 146 624	-71 146 624
Repos, other securities	-9 000 000 000	0	-9 000 000 000	-9 000 000 000
Securities holdings	-22 316 538 388	0	-22 316 538 388	-22 305 385 124
Margins, Futures	-73 002 434	0	-73 002 434	-73 002 434
Credit Support Annex to ISDA	2 954 039 455	2 954 039 455	0	0
Margins, CCP	-214 209 579	125 930 302	-340 139 881	-340 139 881
	18 319 452 260	50 131 062 486	-31 811 610 227	-31 800 456 963

Overview of central government's debt, SEK mn

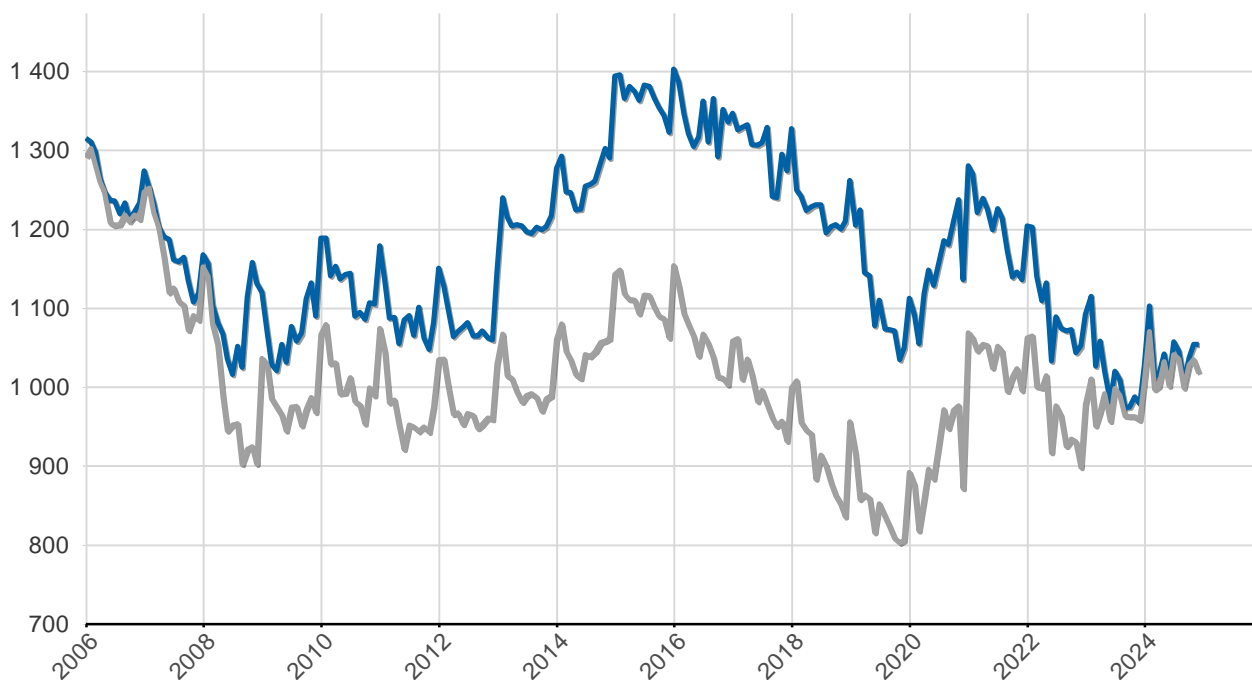
	A. Nominal amount	B. Current exchange rate	Share %	Maturity year	Duration year	C. Government debt	D. Incl. on-lending	Share %	D. Market-value
Government bonds	597 650	597 650	58,4	6,6	5,7	597 650	597 650	58,7	588 588
Inflation-linked bonds	185 417	249 928	24,4	4,0	3,9	249 928	249 928	24,6	254 570
Public bonds, foreign currencies	21 197	22 217	2,2	1,2	1,2	22 217	22 217	2,2	22 671
Green bonds	20 000	20 000	2,0	5,8	5,7	20 000	20 000	2,0	18 237
Capital market	824 265	889 796	87,0	5,9	5,1	889 796	889 796	87,4	884 066
T-bills	115 000	115 000	11,2	0,3	0,3	115 000	115 000	11,3	114 253
Liquidity management	15 653	18 449	1,8	0,4	0,4	49 836	18 449	1,8	18 100
Collateral	2 667	2 667	0,3	0,0	0,0	3 080	2 667	0,3	2 774
Money market	133 319	136 116	13,3	0,3	0,3	167 916	136 116	13,4	135 128
Foreign exchange derivatives	0	-3 038	-0,3	-	-	-3 038	-3 038	-0,3	-2 784
Interest rate derivatives	0	0	0,0	-	-	0	0	0,0	-354
Derivatives market	0	-3 038	-0,3	-	-	-3 038	-3 038	-0,3	-3 139
On-lending	0	0	0,0	-	-	0	-5 144	-0,5	-5 160
On-lending	0	0	0,0	-	-	0	-5 144	-0,5	-5 160
	957 585	1 022 873	100,0	5,1	4,5	1 054 674	1 017 729	100,0	1 010 896

D. Central government debt including on-lending and assets under management, SEK mn

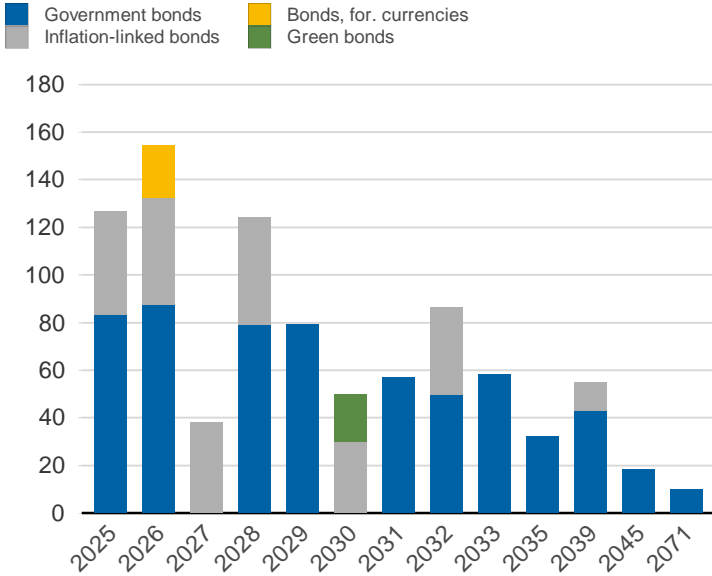


Central government debt and Debt including on-lending and assets under management, SEK bn

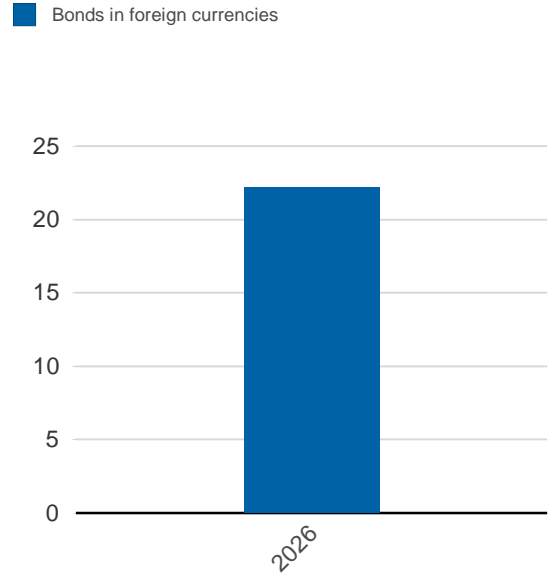
— C. Central government debt — D. Debt including on-lending



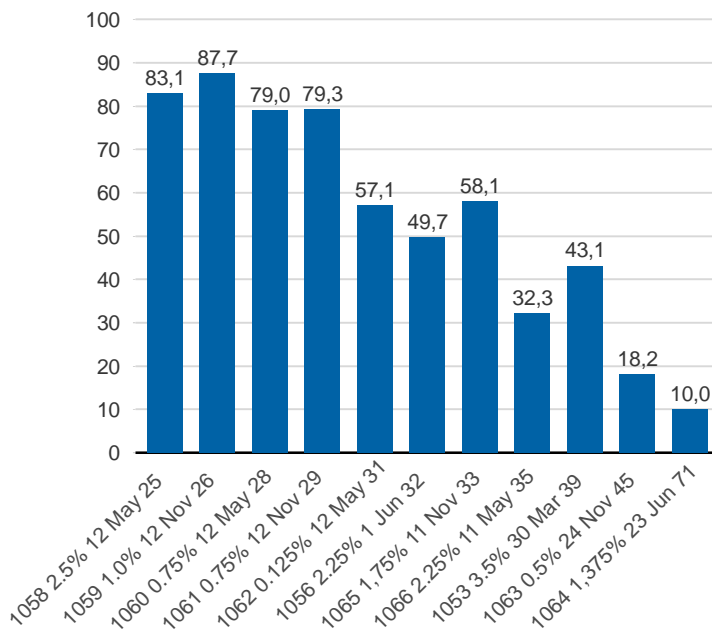
Capital market maturities, uplifted values at current exchange rates, SEK bn



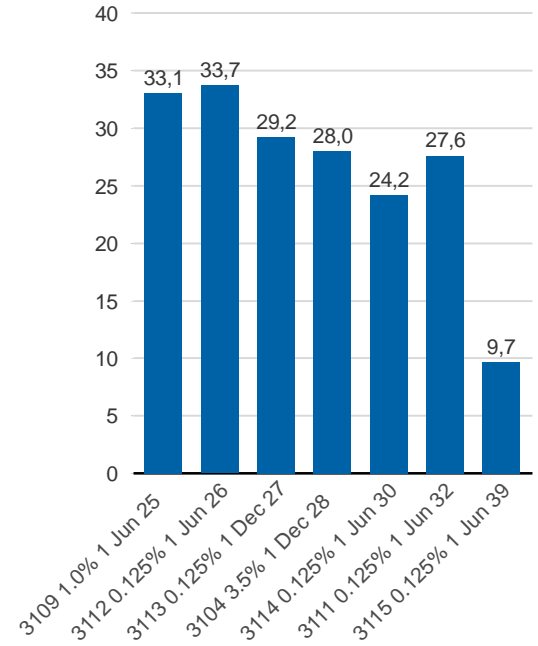
Foreign currency debt on capital markets including swaps, current exchange rates, SEK bn



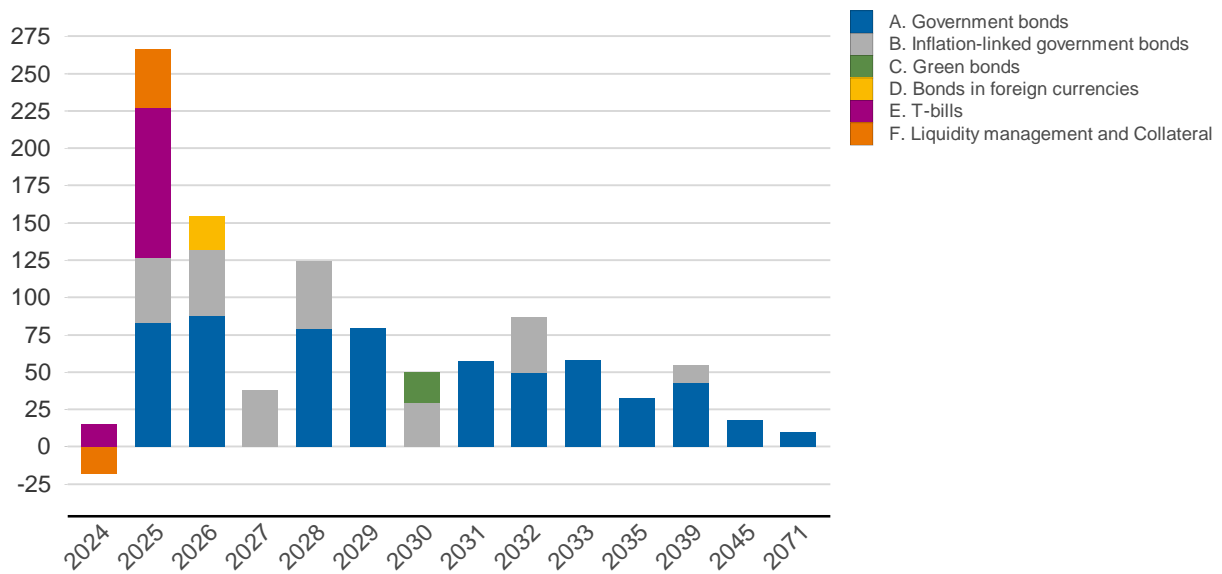
Government bonds, nominal, SEK bn



Inflation-linked bonds, nominal, SEK bn

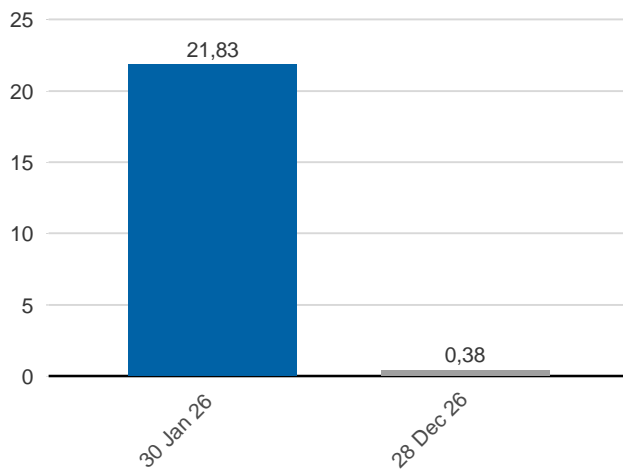


Maturities for the total debt, current exchange rate incl. assets under management, SEK bn



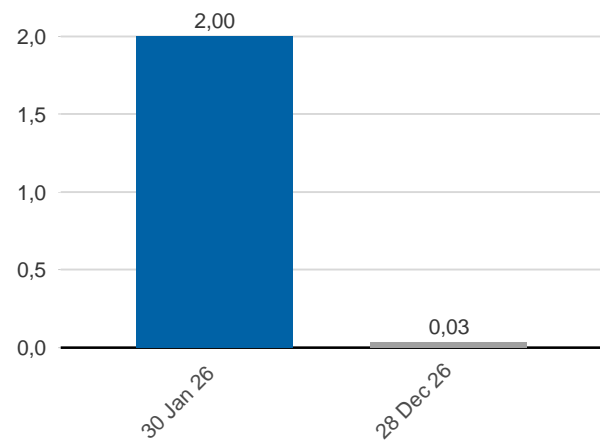
Publ. bonds, euro and dollar, curr. exchange rate, SEK bn

EUR USD



Publ. bonds in foreign currencies, bn in resp. currency

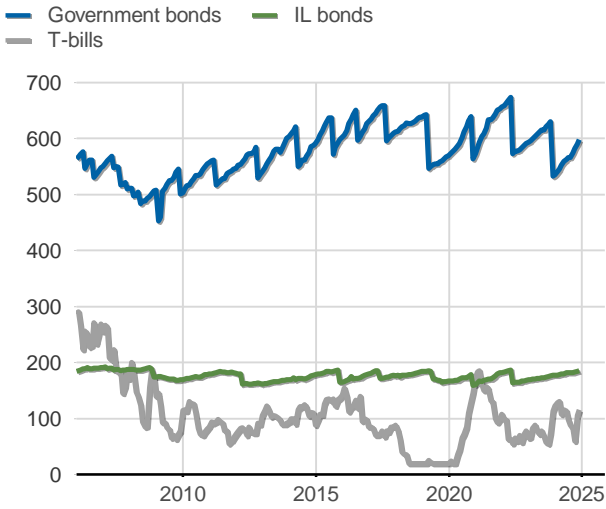
EUR USD



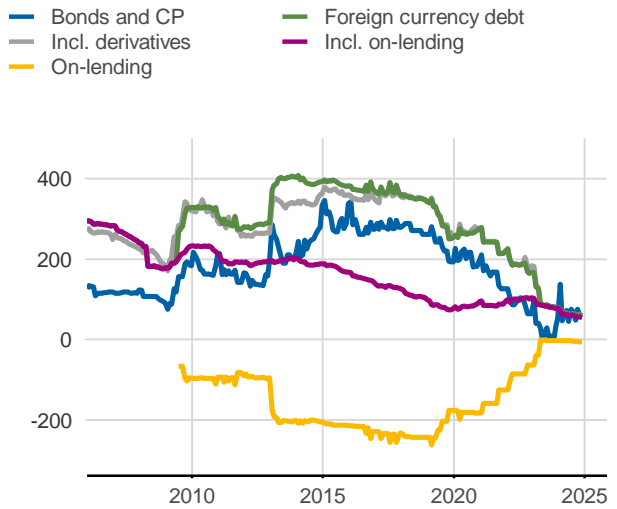
On-lending

Institution	EUR	SDR	USD	Nominal amount	Current exchange rate
On-lending to the Riksbank, IMF	0	358 604 832	0	5 143 905 976	5 143 905 976
	0	358 604 832	0	5 143 905 976	5 143 905 976

Government bonds, inflation-linked bonds and T-bills, nominal amounts, SEK bn



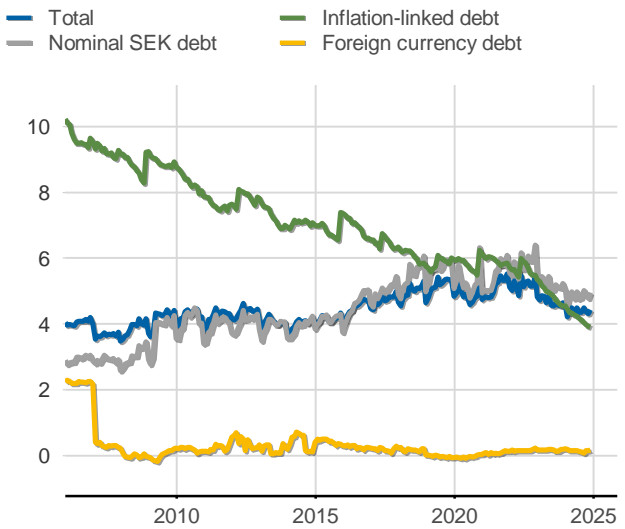
Foreign currency debt incl. on-lending grouped by instruments, nominal amount, SEK bn



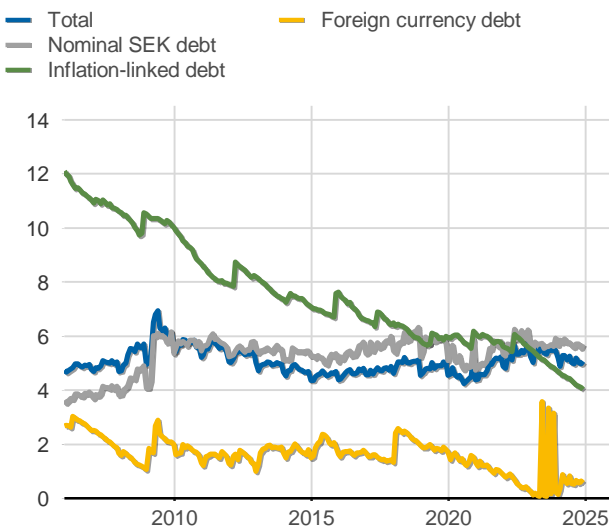
Debt shares, including on-lending, per cent



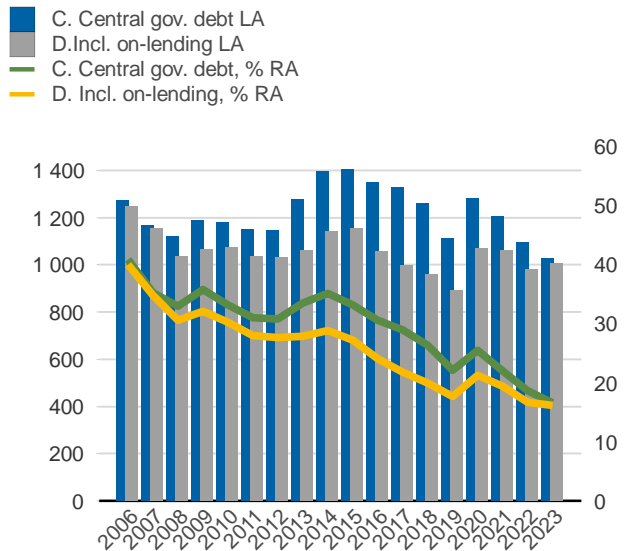
Duration for the total debt and respective debt class, including on-lending, years



Time to maturity, excluding on-lending, years



Central government debt and Debt including on-lending, SEK bn and per cent of GDP



Note: Time to maturity for the foreign currency debt concerns only bonds and Commercial paper.

Financing of the government's debt, including and excluding financing of on-lending, nominal SEK bn

Currency	Instrument	Nominal amount, SEK	Per cent	Excluding on-lending	Per cent	On-lending
SEK	Government bonds	597 650 450 000	62,4	597 650 450 000	62,7	0
	Inflation-linked bonds	185 416 290 000	19,4	185 416 290 000	19,5	0
	T-bills	115 000 000 000	12,0	115 000 000 000	12,1	0
	Green bonds	20 000 000 000	2,1	20 000 000 000	2,1	0
	Liquidity management	-18 538 996 759	-1,9	-18 538 996 759	-1,9	0
	Collateral	849 990 421	0,1	849 990 421	0,1	0
	Other capital market debt	1 000 000	0,0	1 000 000	0,0	0
		900 378 733 663	94,0	900 378 733 663	94,5	0
Foreign currency debt	Bonds in foreign currencies	21 197 490 240	2,2	21 197 490 240	2,2	0
	Liquidity management	34 191 621 576	3,6	34 191 621 576	3,6	0
	Collateral	1 816 837 021	0,2	1 816 837 021	0,2	0
	On-lending	0	0,0	-5 143 905 976	-0,5	5 143 905 976
		57 205 948 837	6,0	52 062 042 861	5,5	5 143 905 976
	957 584 682 500	100,0	952 440 776 524	100,0	5 143 905 976	

Government bonds, inflation-linked government bonds, bonds in foreign currencies and T-bills

Instrument	Bonds	Series	Currency	ISIN-number	ISIN US 144A	Coupon rate	Issue date	Maturity date	Initial time to maturity	Volume resp. currency	
Government bonds	SGB 1058 2.5% 12 May 25	1058	SEK	SE0005676608		- 2,5	2014-02-03	2025-05-12	11,3	83 126 000 000	
	SGB 1059 1.0% 12 Nov 26	1059	SEK	SE0007125927		- 1	2015-05-22	2026-11-12	11,5	87 664 000 000	
	SGB 1060 0.75% 12 May 28	1060	SEK	SE0009496367		- 0,75	2017-01-27	2028-05-12	11,3	79 013 000 000	
	SGB 1061 0.75% 12 Nov 29	1061	SEK	SE0011281922		- 0,75	2018-06-01	2029-11-12	11,5	79 339 000 000	
	SGB 1062 0.125% 12 May 31	1062	SEK	SE0013935319		- 0,125	2020-03-27	2031-05-12	11,1	57 140 000 000	
	SGB 1056 2.25% 1 Jun 32	1056	SEK	SE0004517290		- 2,25	2012-03-20	2032-06-01	20,2	49 669 000 000	
	SGB 1065 1.75% 11 Nov 33	1065	SEK	SE0017830730		- 1,75	2022-05-06	2033-11-11	11,5	58 122 000 000	
	SGB 1066 2.25% 11 May 35	1066	SEK	SE0021308541		- 2,25	2024-02-02	2035-05-11	11,3	32 250 000 000	
	SGB 1053 3.5% 30 Mar 39	1053	SEK	SE0002829192		- 3,5	2009-03-30	2039-03-30	30,0	43 105 450 000	
	SGB 1063 0.5% 24 Nov 45	1063	SEK	SE0015193313		- 0,5	2020-11-24	2045-11-24	25,0	18 222 000 000	
	SGB 1064 1.375% 23 Jun 71	1064	SEK	SE0016102115		- 1,375	2021-06-23	2071-06-23	50,0	10 000 000 000	
	Inflation-linked bonds	SGB IL 3109 1.0% 1 Jun 25	3109	SEK	SE0005703550		- 1	2014-02-11	2025-06-01	11,3	33 050 000 000
		SGB IL 3112 0.125% 1 Jun 26	3112	SEK	SE0008014062		- 0,125	2016-02-15	2026-06-01	10,3	33 708 000 000
		SGB IL 3113 0.125% 1 Dec 27	3113	SEK	SE0009548704		- 0,125	2017-02-06	2027-12-01	10,8	29 216 000 000
		SGB IL 3104 3.5% 1 Dec 28	3104	SEK	SE0000556599		- 3,5	1999-04-22	2028-12-01	29,6	27 996 290 000
		SGB IL 3103 3.5% 1 Dec 28	3103	SEK	SE0000479453		- 3,5	1998-06-26	2028-12-01	30,5	1 000 000
SGB IL 3114 0.125% 1 Jun 30		3114	SEK	SE0013748258		- 0,125	2020-02-10	2030-06-01	10,3	24 191 000 000	
SGB IL 3111 0.125% 1 Jun 32		3111	SEK	SE0007045745		- 0,125	2015-04-30	2032-06-01	17,1	27 588 500 000	
SGB IL 3115 0.125% 1 Jun 39		3115	SEK	SE0016786560		- 0,125	2021-09-06	2039-06-01	17,7	9 666 500 000	
Public bonds, foreign currencies		EUB USD 4.375% 30 Jan 26		USD	XS2756364795	US87020D2C78	4,375	2024-01-30	2026-01-30	2,0	2 000 000 000
		ESB EUR 9.405% 28 Dec 26		EUR	ES0273315038		- 9,405	1996-04-09	2026-12-28	30,7	33 205 918
T-bills	STB 18 Dec 24		SEK	SE0021148723		-	ZC	2023-12-01	2024-12-18	1,0	15 000 000 000
	STB 15 Jan 25		SEK	SE0023112644		-	ZC	2024-10-04	2025-01-15	0,3	22 500 000 000
	STB 19 Feb 25		SEK	SE0023261490		-	ZC	2024-11-01	2025-02-19	0,3	30 000 000 000
	STB 19 Mar 25		SEK	SE0021628484		-	ZC	2024-03-08	2025-03-19	1,0	20 000 000 000
	STB 18 Jun 25		SEK	SE0022243051		-	ZC	2024-06-14	2025-06-18	1,0	20 000 000 000
	STB 17 Sep 25		SEK	SE0022757720		-	ZC	2024-09-06	2025-09-17	1,0	7 500 000 000
	Green bonds	EUB G SEK 0.125% 9 Sep 30		SEK	XS2226974504	XS2226974413	0,125	2020-09-09	2030-09-09	10,0	20 000 000 000

DEBT SHARES AND TIME TO MATURITY AS MEASURED IN RISK MANAGEMENT

The government decides on guidelines for central government debt maturity and the distribution between types of debt: Nominal krona debt, Inflation-linked debt and Foreign currency Debt.

The measure of debt used in risk management is the central government's uplifted amount at current exchange rate including claims in on-lending and assets under management. Positions taken with derivatives to actively manage exposure in the debt is not included. Derivative transactions affecting the allocation between different debt classes is on the other hand included.

The maturity is measured with duration (Macaulay). The table shows the debt measure used in risk management as a monthly average.

Debt shares and duration in Riksgaldens risk management

	Debt measure risk management	Shares monthly average	Duration monthly average
Nominal krona debt	691 828 921 138	68,7	5,08
Inflation-linked debt	248 866 380 173	24,7	3,90
Foreign currency debt	65 703 603 723	6,5	0,15
	1 006 398 905 033	100,0	4,45

Duration, year, monthly average

The maturity targets (duration) are from 2020:
Central government debt, within the interval: 3,5-6 years

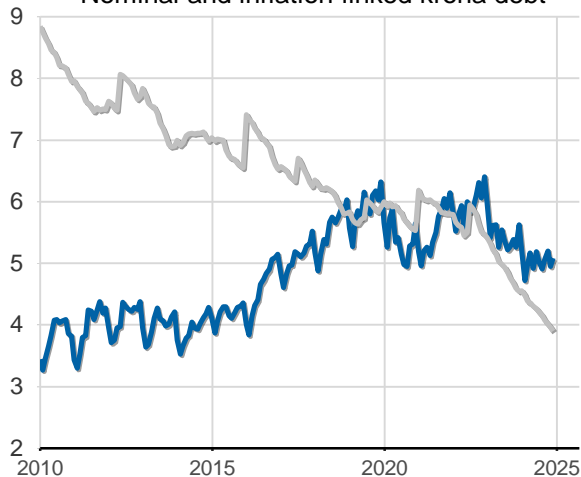
- Government debt, years
- Higher target, years
- Lower target, years

Central government debt



- Nominal SEK debt, years
- Inflation-linked debt, years

Nominal and inflation-linked krona debt



Debt shares, %, monthly average

The targets for the debt shares from 2020 are:

Inflation-linked debt: 20 %

Foreign currency exposure: Central government debt's foreign currency exposure is to be gradually phased out with the guideline value being zero as of 2027

- Target value for Inflation-linked debt
- Inflation-linked debt, %

Share of inflation-linked debt



- Foreign currency debt at actual exchange rate, SEK bn

Foreign currency debt

