

Sweden's Central Government Debt

31 May 2022

CENTRAL GOVERNMENT DEBT

	Change from previous month	Outstanding amount, SEK
A. Nominal amount, incl. assets under management	-97 831 291 804	972 291 442 147
Accrued inflation compensation (uplifting amount)	138 522 797	29 223 251 370
Exchange rate effect	1 460 918 870	11 996 603 852
B. Nominal uplifted amount at current exchange rate incl. assets under management	-96 231 850 137	1 013 511 297 368
Assets under management, current exchange rate	-2 518 637 305	20 203 565 989
Official measure of the central government's gross debt:		
C. CENTRAL GOVERNMENT DEBT	-98 750 487 442	1 033 714 863 357

CENTRAL GOVERNMENT DEBT INCLUDING ON-LENDING AND ASSETS UNDER MANAGEMENT

	Change from previous month	Outstanding amount, SEK
On-lending	-535 056 120	-95 752 585 080
Assets under management	2 518 637 305	-20 203 565 989
D. CENTRAL GOVERNMENT DEBT INCLUDING ON-LENDING AND ASSETS UNDER MANAGEMENT	-96 766 906 257	917 758 712 288

The Central government debt is calculated as the value of outstanding debt instruments, mainly bonds and treasury bills, at the reporting date, calculated in accordance with established principles, see below. Within the framework of debt management are also certain assets. There are funds temporarily invested in the money market until they are used to pay expenses in the state budget or maturing loans. The assets mean that the actual liability is less than the sum of outstanding debt instruments. This report presents both the liabilities and assets since our aim is to achieve a fair and transparent reporting of government indebtedness.

Nominal (face value) amount (in A above) is the sum of the amounts that the Debt Office is committed to paying when a debt instrument matures and receives at maturity if it is an asset. The amount is reported in SEK at the exchange rate at the time of borrowing. The next step in the calculation of public debt (in B above) is to report the nominal amounts at the current exchange rate and add the accrued inflation compensation for outstanding inflation-linked government bonds (this measure is called the uplifted amount at current exchange rate). These measures show the government debt when assets under management is taken into account.

The official measure of government debt (in C above) is defined based on principles laid down at EU level. It accounts for the Central government gross debt, without regard to the assets. To obtain this measurement, we add the financial assets to measure B.

The Debt Office also reports "Central government debt including on-lending and assets under management" (under D above). This includes not only the assets under management but also certain other financial assets, namely on-lending to the Riksbank and foreign states. This measure is used in the management of government debt in accordance with guidelines adopted by the government and in our internal risk management. On-lending is a government claim, but not in the same manner as assets under management available for payment of government spending.

Liabilities are reported with a positive sign and assets with a negative. Change refers to a change of the nominal amount from the previous month. The account is based on business day. However, note that issue date and maturity date refer to settlement date.

CAPITAL MARKET

Government bonds

Bond	Date of Issue	Time to maturity	Duration	Change	Nominal amount, SEK
SGB 1054 3.5% 1 Jun 22	2011-02-14	-	-	-108 130 500 000	0
SGB 1057 1.5% 13 Nov 23	2012-10-22	1,5	1,4	0	103 135 000 000
SGB 1058 2.5% 12 May 25	2014-02-03	3,0	2,9	0	77 626 000 000
SGB 1059 1.0% 12 Nov 26	2015-05-22	4,5	4,3	0	83 914 000 000
SGB 1060 0.75% 12 May 28	2017-01-27	6,0	5,8	0	62 513 000 000
SGB 1061 0.75% 12 Nov 29	2018-06-01	7,5	7,2	0	66 339 000 000
SGB 1062 0.125% 12 May 31	2020-03-27	9,0	8,9	0	52 140 000 000
SGB 1056 2.25% 1 Jun 32	2012-03-20	10,0	9,1	0	49 000 000 000
SGB 1065 1,75% 11 Nov 33	2022-05-06	11,5	10,4	7 500 000 000	7 500 000 000
SGB 1053 3.5% 30 Mar 39	2009-03-30	16,8	13,4	0	43 213 450 000
SGB 1063 0.5% 24 Nov 45	2020-11-24	23,5	21,9	0	17 472 000 000
SGB 1064 1,375% 23 Jun 71	2021-06-23	49,1	32,3	0	10 000 000 000
		7,5	6,6	-100 630 500 000	572 852 450 000

Inflation-linked bonds

Bond	Date of Issue	Time to maturity	Duration	Inflation compensation	Including inflation compensation	Change	Nominal amount, SEK
SGB IL 3108 0.25% 1 Jun 22	2011-09-20	-	-	0	0	-22 495 000 000	0
SGB IL 3109 1.0% 1 Jun 25	2014-02-11	3,0	3,0	5 110 051 311	40 263 051 311	0	35 153 000 000
SGB IL 3112 0.125% 1 Jun 26	2016-02-15	4,0	4,0	4 654 003 480	36 312 003 480	0	31 658 000 000
SGB IL 3113 0.125% 1 Dec 27	2017-02-06	5,5	5,5	3 134 166 250	27 000 166 250	500 000 000	23 866 000 000
SGB IL 3103 3.5% 1 Dec 28	1998-06-26	6,5	5,9	468 274	1 468 274	0	1 000 000
SGB IL 3104 3.5% 1 Dec 28	1999-04-22	6,5	5,9	11 268 291 450	39 114 581 450	0	27 846 290 000
SGB IL 3114 0.125% 1 Jun 30	2020-02-10	8,0	8,0	1 321 666 322	20 227 666 322	0	18 906 000 000
SGB IL 3111 0.125% 1 Jun 32	2015-04-30	10,0	9,9	3 486 262 700	25 539 762 700	0	22 053 500 000
SGB IL 3115 0.125% 1 Jun 39	2021-09-06	17,0	16,9	248 341 583	4 816 841 583	0	4 568 500 000
		6,1	6,0	29 223 251 370	193 275 541 370	-21 995 000 000	164 052 290 000

Green bonds

Bond	Date of Issue	Time to maturity	Duration	Change	Nominal amount, SEK
EUB G SEK 0.125% 9 Sep 30	2020-09-09	8,3	8,2	0	20 000 000 000
		8,3	8,2	0	20 000 000 000

Public bonds in foreign currencies

Bond	Date of Issue	Time to maturity	Duration	Foreign currencies	Current exchange rate	Change	Nominal amount, SEK
EUB USD 0.125% 14 Oct 22	2020-10-14	0,4	0,4	2 500 000 000	24 464 625 000	0	22 277 000 000
EUB USD 2.375% 15 Feb 23	2018-01-11	0,7	0,7	3 000 000 000	29 357 550 000	0	24 396 900 000
EUB EUR 0.125% 24 Apr 23	2018-01-24	0,9	0,9	4 000 000 000	41 930 410 080	0	39 302 711 760
ESB EUR 9.405% 28 Dec 26	1996-04-09	4,6	3,9	33 205 918	348 084 436	0	295 090 240
		0,7	0,7		96 100 669 516	0	86 271 702 000

Private placements in foreign currencies etc.

Instrument	Time to maturity	Duration	Inflation compensation	Current exchange rate incl. infl. compensation	Change	Nominal amount, SEK

Sum: Capital market

-122 625 500 000

843 176 442 000

MONEY MARKET

T-bills

T-bill	Issue date	Time to maturity	Duration	Change	Nominal amount, SEK
STB 18 May 22	2022-02-04	-	-	-17 500 000 000	0
STB 15 Jun 22	2021-06-11	0,0	0,0	0	15 000 000 000
STB 20 Jul 22	2022-04-01	0,1	0,1	0	15 000 000 000
STB 17 Aug 22	2022-05-13	0,2	0,2	10 000 000 000	10 000 000 000
STB 21 Sep 22	2021-09-03	0,3	0,3	0	5 000 000 000
STB 21 Dec 22	2021-12-10	0,6	0,6	0	4 983 000 000
STB 15 Mar 23	2022-03-04	0,8	0,8	0	5 000 000 000
		0,2	0,2	-7 500 000 000	54 983 000 000

Liquidity management instruments

Instrument	Gross debt, SEK	Change	Nominal amount, SEK
Commercial paper, foreign currencies	7 632 963 000	7 632 963 000	7 632 963 000
Commercial paper, foreign currencies	7 632 963 000	7 632 963 000	7 632 963 000
Bank accounts, foreign currencies	23 464 398	21 928 538	-16 120 123
Deposits, SEK	25 000 000 000	-25 636 000 000	8 016 000 000
Deposits, accounts	25 023 464 398	-25 614 071 462	7 999 879 877
Repos, Government bonds	55 632 622 548	28 854 027 651	55 632 622 548
Repos, Inflation-linked bonds	1 133 874 067	434 122 346	1 133 874 067
Repos, T-bills	4 879 826 918	1 901 976 348	4 879 826 918
Repos, Swedish government papers	61 646 323 533	31 190 126 345	61 646 323 533
Certificate Riksbanken, holdings	0	20 621 000 000	0
Commercial paper, holdings	0	-733 335 656	-733 335 656
Securities holdings	0	19 887 664 345	-733 335 656
	94 302 750 931	33 096 682 228	76 545 830 755

Collateral

Instrument	Gross debt, SEK	Change	Nominal amount, SEK
Credit Support Annex to ISDA, foreign currencies	18 868 685	79 268 092	-739 966 912
Credit Support Annex to ISDA, SEK	13 500 000	-716 000 000	-380 900 000
Margins, CCP	0	-170 031 263	-1 200 194 963
Margins, Futures	0	4 519 693	-92 768 732
	32 368 685	-802 243 478	-2 413 830 608

Sum: Money market

24 794 438 750 129 115 000 147

ALL MARKETS INCL. ASSETS UNDER MANAGEMENT

Change

Nominal amount

Sum of nominal amounts. Under A on page 1.

-97 831 291 804

972 291 442 147

APPENDIX

Different debt classes, including on-lending and assets under management

Debt class	Nominal amount	Current exchange rate and uplifting amount	Time to maturity	Duration	Share
Foreign currency debt	100 415 025 467	102 635 655 999	0,70	0,15	11,2
Inflation-linked debt	164 052 290 000	193 275 541 370	6,07	5,98	21,1
Nominal krona debt	621 847 514 920	621 847 514 920	6,25	6,17	67,8
	886 314 830 387	917 758 712 288	5,64	5,47	100,0

Nominal SEK debt, including assets under management

Instrument	Nominal amount, SEK
Government bonds	572 852 450 000
Liquidity management	69 662 323 533
T-bills	54 983 000 000
Green bonds	20 000 000 000
Collateral	-1 580 954 714
Swaps between SEK and foreign currencies	-9 246 750 000
Foreign exchange forwards, SEK	-84 822 553 900
	621 847 514 920

Inflation-linked SEK debt

Instrument	Nominal amount, SEK	Inflation compensation, SEK	Inflation-linked debt, SEK
Inflation-linked bonds	164 052 290 000	29 223 251 370	193 275 541 370
	164 052 290 000	29 223 251 370	193 275 541 370

Foreign currency debt, incl. on-lending and money market assets

Instrument	Nominal amount, SEK	Exchange rate effects, SEK	Foreign curr. debt, SEK
Public bonds, foreign currencies	86 271 702 000	9 828 967 516	96 100 669 516
Foreign exchange forwards, SEK	84 822 553 900	40 011 313	84 862 565 212
Swaps between SEK and foreign currencies	9 246 750 000	2 138 998 958	11 385 748 958
Liquidity management	6 883 507 222	-446 521	6 883 060 701
Other foreign currency debt	-0	-10 927 414	-10 927 414
Collateral	-832 875 894	-0	-832 875 894
On-lending	-85 976 611 760	-9 775 973 320	-95 752 585 080
	100 415 025 467	2 220 630 532	102 635 655 999

Foreign currency debt excluding on-lending	186 391 637 227	11 996 603 852	198 388 241 079
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Swaps, nominal amount

Maturity year	Interest rate swaps in SEK	Cross currency swaps between SEK and foreign currencies, SEK	Interest rate swaps total, SEK
2022	15 900 000 000	4 750 000 000	20 650 000 000
2023	12 800 000 000	5 000 000 000	17 800 000 000
2024	9 550 000 000	2 500 000 000	12 050 000 000
2025	11 150 000 000	0	11 150 000 000
2026	2 750 000 000	0	2 750 000 000
2027	400 000 000	0	400 000 000
2029	250 000 000	0	250 000 000
2030	100 000 000	0	100 000 000
2032	850 000 000	0	850 000 000
	53 750 000 000	12 250 000 000	66 000 000 000

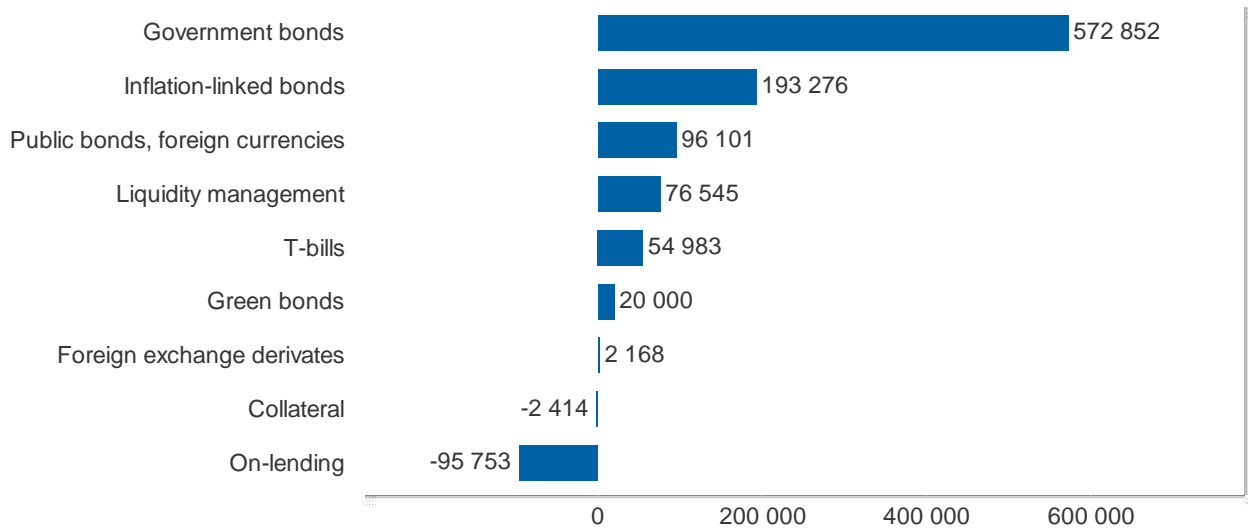
Debt and assets in liquidity management and payments of collateral

Instrument	Nominal amount	Gross debt	Assets	Current exchange rate
Commercial paper, foreign currencies	7 632 963 000	7 632 963 000	0	0
Credit Support Annex to ISDA	-1 120 866 912	32 368 685	-1 153 235 596	-1 153 235 596
Deposits, accounts	7 999 879 877	25 023 464 398	-17 023 584 520	-17 023 584 520
Margins, CCP	-1 200 194 963	0	-1 200 194 963	-1 200 194 963
Margins, Futures	-92 768 732	0	-92 768 732	-92 768 732
Repos, Swedish government papers	61 646 323 533	61 646 323 533	0	0
Securities holdings	-733 335 656	0	-733 335 656	-733 782 176
	74 132 000 147	94 335 119 615	-20 203 119 468	-20 203 565 989

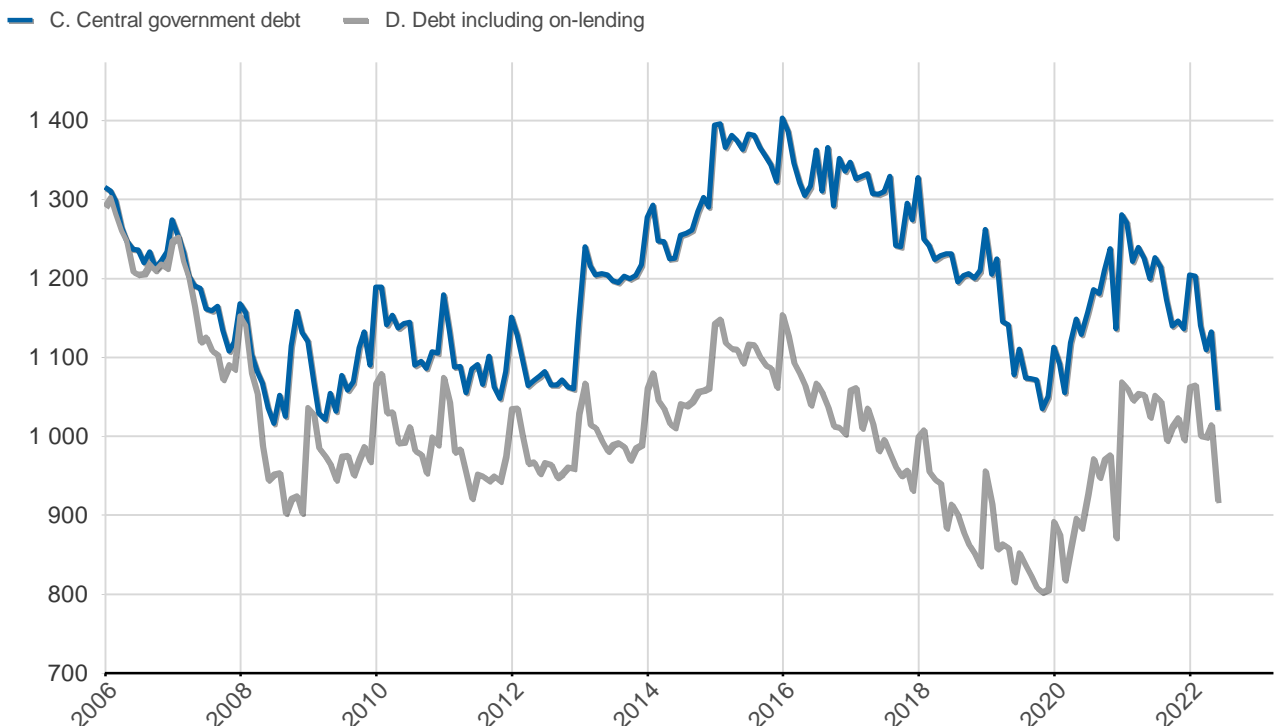
Overview of central government's debt, SEK mn

	A. Nominal amount	B. Current exchange rate	Share %	Maturity year	Duration year	C. Government debt	D. Incl. on-lending	Share %	D. Market-value
Government bonds	572 852	572 852	56,5	7,5	6,6	572 852	572 852	62,4	571 417
Inflation-linked bonds	164 052	193 276	19,1	6,1	6,0	193 276	193 276	21,1	224 539
Public bonds, foreign currencies	86 272	96 101	9,5	0,7	0,7	96 101	96 101	10,5	96 226
Green bonds	20 000	20 000	2,0	8,3	8,2	20 000	20 000	2,2	17 928
Capital market	843 176	882 229	87,0	6,5	5,9	882 229	882 229	96,1	910 110
T-bills	54 983	54 983	5,4	0,2	0,2	54 983	54 983	6,0	54 929
Liquidity management	76 546	76 545	7,6	0,0	0,0	94 303	76 545	8,3	76 510
Collateral	-2 414	-2 414	-0,2	0,0	0,0	32	-2 414	-0,3	-2 289
Money market	129 115	129 115	12,7	0,1	0,1	149 318	129 115	14,1	129 150
Interest rate derivatives	0	0	0,0	-	-123,7	0	0	0,0	705
Foreign exchange derivatives	-0	2 168	0,2	-	-4,1	2 168	2 168	0,2	2 027
Derivatives market	-0	2 168	0,2	-	-34,9	2 168	2 168	0,2	2 731
On-lending	0	0	0,0	-	-	0	-95 753	-10,4	-95 741
On-lending	0	0	0,0	-	-	0	-95 753	-10,4	-95 741
	972 291	1 013 511	100,0	5,6	5,0	1 033 715	917 759	100,0	946 250

D. Central government debt including on-lending and assets under management, SEK mn

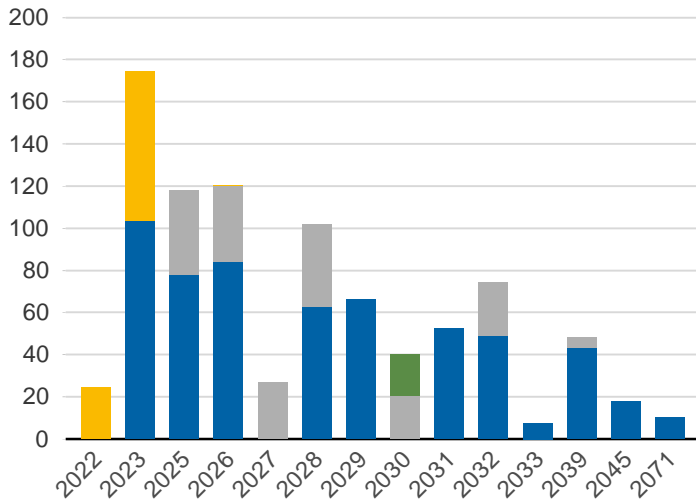


Central government debt and Debt including on-lending and assets under management, SEK bn



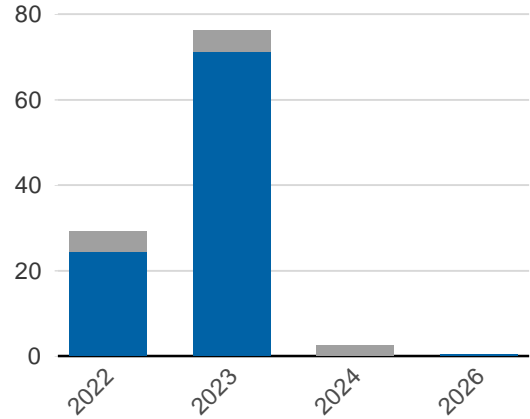
Capital market maturities, uplifted values at current exchange rates, SEK bn

Government bonds Bonds, for. currencies
 Inflation-linked bonds Green bonds

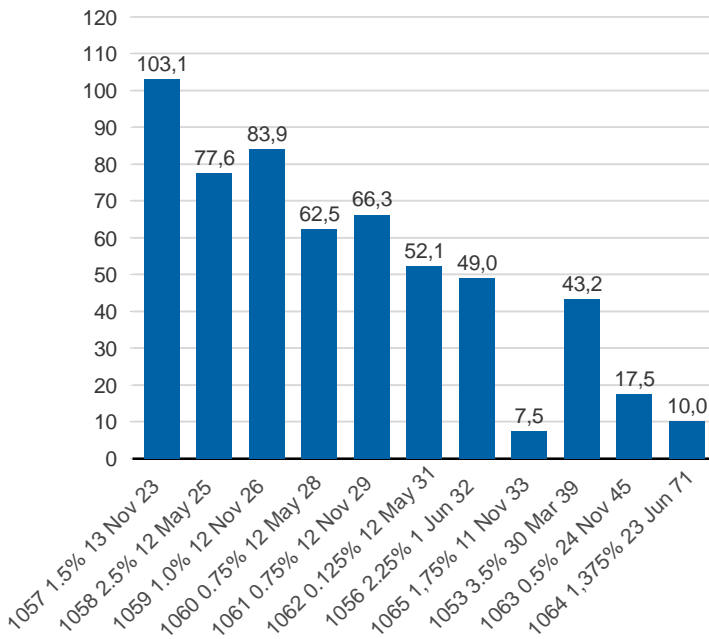


Foreign currency debt on capital markets including swaps, current exchange rates, SEK bn

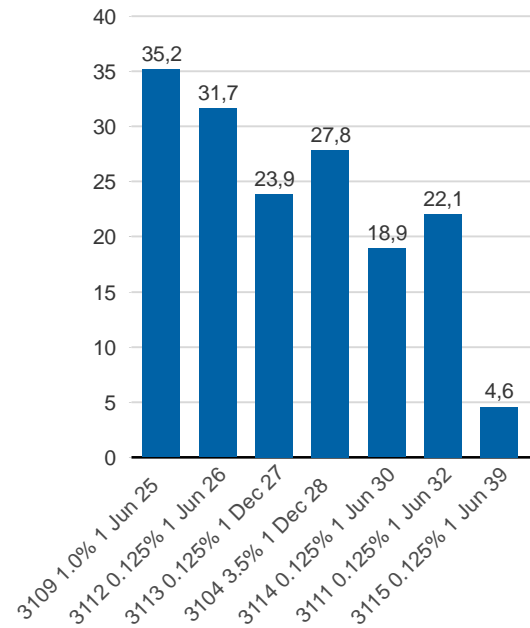
Cross currency swaps between SEK and other currencies
 Bonds in foreign currencies



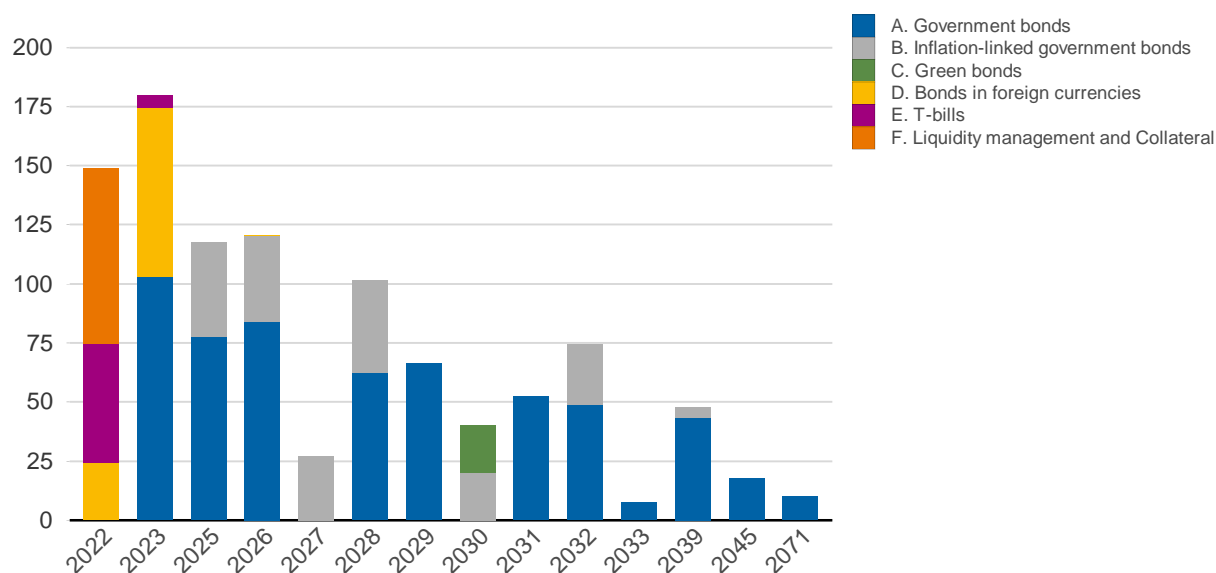
Government bonds, nominal, SEK bn



Inflation-linked bonds, nominal, SEK bn

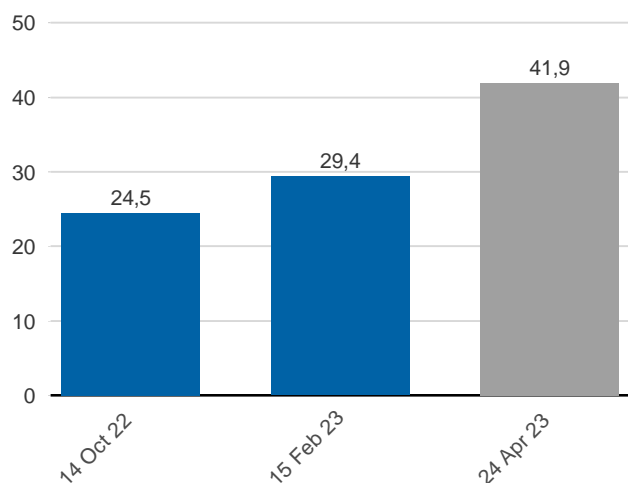


Maturities for the total debt, current exchange rate incl. assets under management, SEK bn



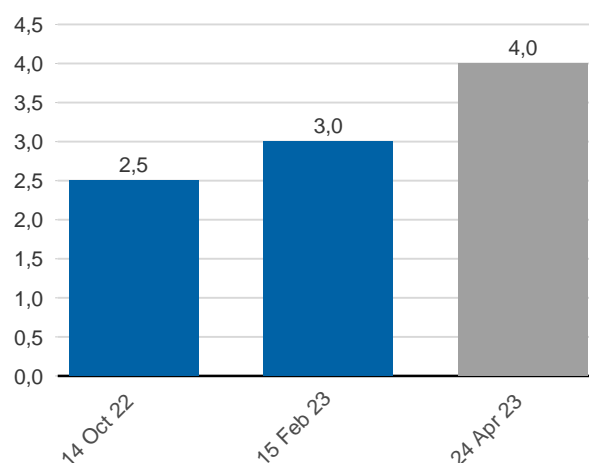
Publ. bonds, euro and dollar, curr. exchange rate, SEK bn

EUR USD



Publ. bonds in foreign currencies, bn in resp. currency

EUR USD



On-lending

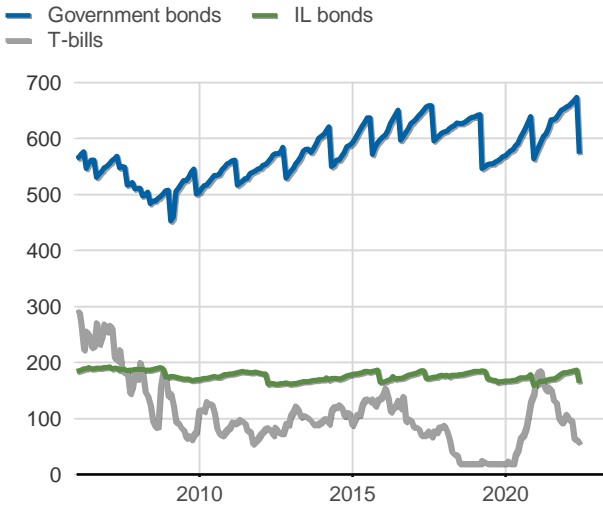
Institution	EUR	USD	Nominal amount	Current exchange rate
On-lending to the Riksbank, capital market	4 000 000 000	5 500 000 000	85 976 611 760	95 752 585 080
	4 000 000 000	5 500 000 000	85 976 611 760	95 752 585 080

On-lending to the Riksbank, redemptions

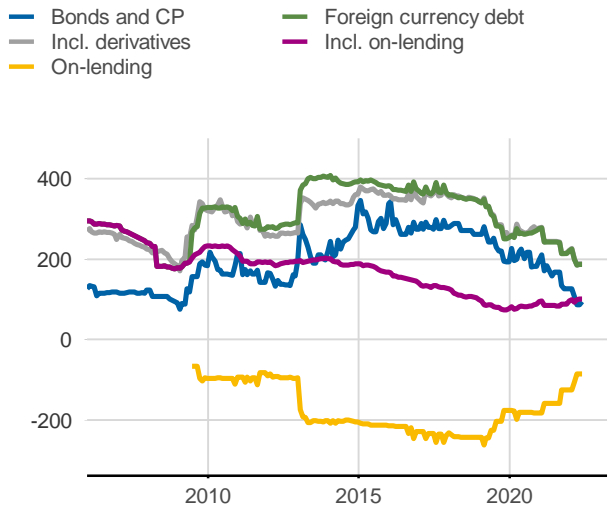
Current exchange rate, SEK	Money market	Capital market	Amount, SEK
	0	95 752 585 080	95 752 585 080
Nominal amount, SEK	Money market	Capital market	Amount, SEK
2022-10-14	0	22 277 000 000	22 277 000 000
2023-02-15	0	24 396 900 000	24 396 900 000
2023-04-24	0	39 302 711 760	39 302 711 760
	0	85 976 611 760	85 976 611 760

Maturity date	Dollar	Euro
Nominal amount, respective currency		
2022-10-14	2 500 000 000	0
2023-02-15	3 000 000 000	0
2023-04-24	0	4 000 000 000
	5 500 000 000	4 000 000 000

Government bonds, inflation-linked bonds and T-bills, nominal amounts, SEK bn



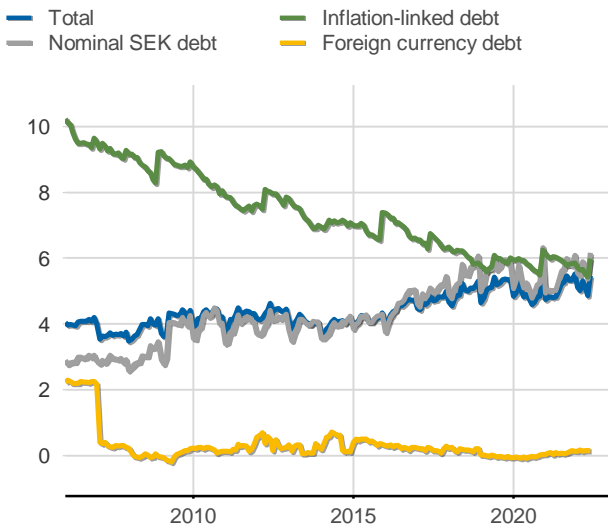
Foreign currency debt incl. on-lending grouped by instruments, nominal amount, SEK bn



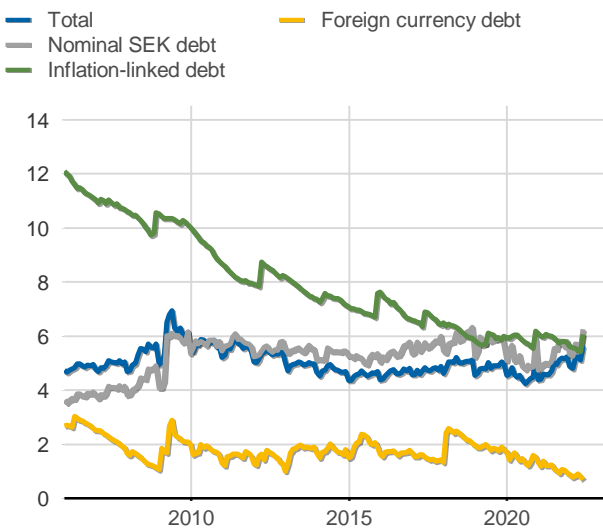
Debt shares, including on-lending, per cent



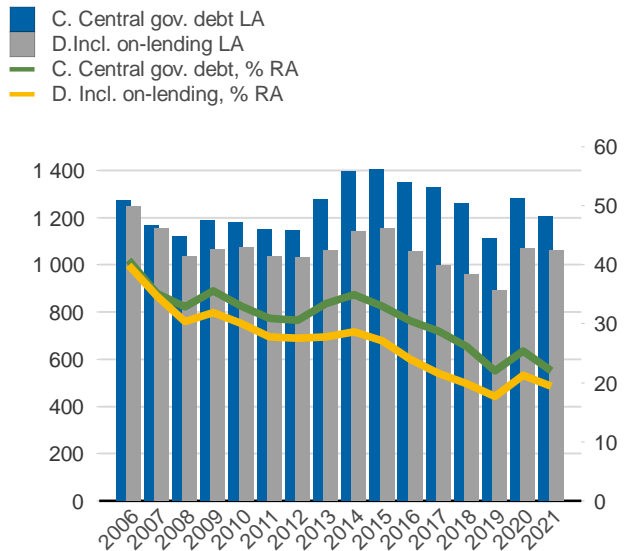
Duration for the total debt and respective debt class, including on-lending, years



Time to maturity, excluding on-lending, years



Central government debt and Debt including on-lending, SEK bn and per cent of GDP



Note: Time to maturity for the foreign currency debt concerns only bonds and Commercial paper.

Financing of the government's debt, including and excluding financing of on-lending, nominal SEK bn

Currency	Instrument	Nominal amount, SEK	Per cent	Excluding on-lending	Per cent	On-lending
SEK	Government bonds	572 852 450 000	58,9	572 852 450 000	64,6	0
	Inflation-linked bonds	164 051 290 000	16,9	164 051 290 000	18,5	0
	Liquidity management	69 662 323 533	7,2	69 662 323 533	7,9	0
	T-bills	54 983 000 000	5,7	54 983 000 000	6,2	0
	Green bonds	20 000 000 000	2,1	20 000 000 000	2,3	0
	Other capital market debt	1 000 000	0,0	1 000 000	0,0	0
	Collateral	-1 580 954 714	-0,2	-1 580 954 714	-0,2	0
		879 969 108 819	90,5	879 969 108 819	99,3	0
Foreign currency debt	Bonds in foreign currencies	86 271 702 000	8,9	295 090 240	0,0	85 976 611 760
	Liquidity management	6 883 507 222	0,7	6 883 507 222	0,8	0
	Collateral	-832 875 894	-0,1	-832 875 894	-0,1	0
		92 322 333 328	9,5	6 345 721 568	0,7	85 976 611 760
		972 291 442 147	100,0	886 314 830 387	100,0	85 976 611 760

Government bonds, inflation-linked government bonds, bonds in foreign currencies and T-bills

Instrument	Bonds	Series	Currency	ISIN-number	ISIN US 144A	Coupon rate	Issue date	Maturity date	Initial time to maturity	Volume resp. currency
Government bonds	SGB 1057 1.5% 13 Nov 23	1057	SEK	SE0004869071		- 1,5	2012-10-22	2023-11-13	11,1	103 135 000 000
	SGB 1058 2.5% 12 May 25	1058	SEK	SE0005676608		- 2,5	2014-02-03	2025-05-12	11,3	77 626 000 000
	SGB 1059 1.0% 12 Nov 26	1059	SEK	SE0007125927		- 1	2015-05-22	2026-11-12	11,5	83 914 000 000
	SGB 1060 0.75% 12 May 28	1060	SEK	SE0009496367		- 0,75	2017-01-27	2028-05-12	11,3	62 513 000 000
	SGB 1061 0.75% 12 Nov 29	1061	SEK	SE0011281922		- 0,75	2018-06-01	2029-11-12	11,5	66 339 000 000
	SGB 1062 0.125% 12 May 31	1062	SEK	SE0013935319		- 0,125	2020-03-27	2031-05-12	11,1	52 140 000 000
	SGB 1056 2.25% 1 Jun 32	1056	SEK	SE0004517290		- 2,25	2012-03-20	2032-06-01	20,2	49 000 000 000
	SGB 1065 1,75% 11 Nov 33	1065	SEK	SE0017830730		- 1,75	2022-05-06	2033-11-11	11,5	7 500 000 000
	SGB 1053 3.5% 30 Mar 39	1053	SEK	SE0002829192		- 3,5	2009-03-30	2039-03-30	30,0	43 213 450 000
	SGB 1063 0.5% 24 Nov 45	1063	SEK	SE0015193313		- 0,5	2020-11-24	2045-11-24	25,0	17 472 000 000
	SGB 1064 1,375% 23 Jun 71	1064	SEK	SE0016102115		- 1,375	2021-06-23	2071-06-23	50,0	10 000 000 000
	SGB IL 3109 1.0% 1 Jun 25	3109	SEK	SE0005703550		- 1	2014-02-11	2025-06-01	11,3	35 153 000 000
	SGB IL 3112 0.125% 1 Jun 26	3112	SEK	SE0008014062		- 0,125	2016-02-15	2026-06-01	10,3	31 658 000 000
	SGB IL 3113 0.125% 1 Dec 27	3113	SEK	SE0009548704		- 0,125	2017-02-06	2027-12-01	10,8	23 866 000 000
	SGB IL 3103 3.5% 1 Dec 28	3103	SEK	SE0000479453		- 3,5	1998-06-26	2028-12-01	30,5	1 000 000 000
	SGB IL 3104 3.5% 1 Dec 28	3104	SEK	SE0000556599		- 3,5	1999-04-22	2028-12-01	29,6	27 846 290 000
SGB IL 3114 0.125% 1 Jun 30	3114	SEK	SE0013748258		- 0,125	2020-02-10	2030-06-01	10,3	18 906 000 000	
SGB IL 3111 0.125% 1 Jun 32	3111	SEK	SE0007045745		- 0,125	2015-04-30	2032-06-01	17,1	22 053 500 000	
SGB IL 3115 0.125% 1 Jun 39	3115	SEK	SE0016786560		- 0,125	2021-09-06	2039-06-01	17,7	4 568 500 000	
Public bonds, foreign currencies	EUB USD 0.125% 14 Oct 22		USD	XS2243306003	US87020D2B95	0,125	2020-10-14	2022-10-14	2,0	2 500 000 000
	EUB USD 2.375% 15 Feb 23		USD	XS1748232862	US87020DBC74	2,375	2018-01-11	2023-02-15	5,1	3 000 000 000
	EUB EUR 0.125% 24 Apr 23		EUR	XS1756338551	XS1756368202	0,125	2018-01-24	2023-04-24	5,2	4 000 000 000
	ESB EUR 9.405% 28 Dec 26		EUR	ES0273315038		- 9,405	1996-04-09	2026-12-28	30,7	33 205 918
T-bills	STB 15 Jun 22		SEK	SE0016102057		- ZC	2021-06-11	2022-06-15	1,0	15 000 000 000
	STB 20 Jul 22		SEK	SE0017768617		- ZC	2022-04-01	2022-07-20	0,3	15 000 000 000
	STB 17 AUG 22		SEK	SE0017885486		- ZC	2022-05-13	2022-08-17	0,3	10 000 000 000
	STB 21 Sep 22		SEK	SE0016787204		- ZC	2021-09-03	2022-09-21	1,0	5 000 000 000
	STB 21 Dec 22		SEK	SE0017133655		- ZC	2021-12-10	2022-12-21	1,0	4 983 000 000
	STB 15 Mar 23		SEK	SE0017564297		- ZC	2022-03-04	2023-03-15	1,0	5 000 000 000
Green bonds	EUB G SEK 0.125% 9 Sep 30		SEK	XS2226974504	XS2226974413	0,125	2020-09-09	2030-09-09	10,0	20 000 000 000

DEBT SHARES AND TIME TO MATURITY AS MEASURED IN RISK MANAGEMENT

The government decides on guidelines for central government debt maturity and the distribution between types of debt: Nominal krona debt, Inflation-linked debt and Foreign currency Debt.

The measure of debt used in risk management is the central government's uplifted amount at current exchange rate including claims in on-lending and assets under management. Positions taken with derivatives to actively manage exposure in the debt is not included. Derivative transactions affecting the allocation between different debt classes is on the other hand included.

The maturity is measured with duration (Macaulay). The table shows the debt measure used in risk management as a monthly average.

Debt shares and duration in Riksgaldens risk management

	Debt measure risk management	Shares monthly average	Duration monthly average
Foreign currency debt	104 128 414 842	11,1	0,15
Inflation-linked debt	211 077 253 415	22,4	5,50
Nominal krona debt	626 686 299 055	66,5	6,00
	941 891 967 311	100,0	5,25

Duration, year, monthly average

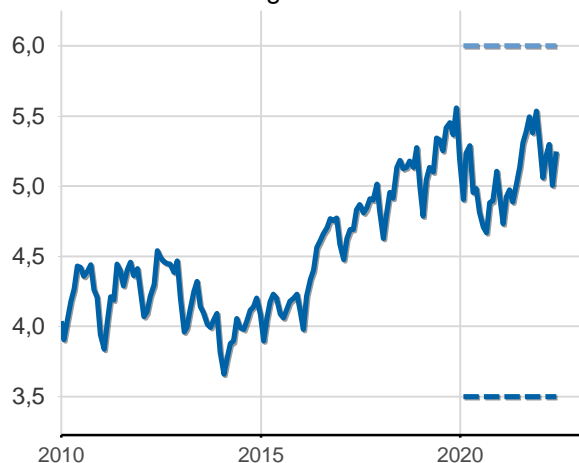
The maturity targets (duration) are from 2020:
Central government debt, within the interval: 3,5-6 years

Debt shares, %, monthly average

The targets for the debt shares from 2020 are:
Inflation-linked debt: 20 %
Foreign currency debt: The foreign currency debt is to be unchanged

— Government debt, years
— Higher target, years
— Lower target, years

Central government debt



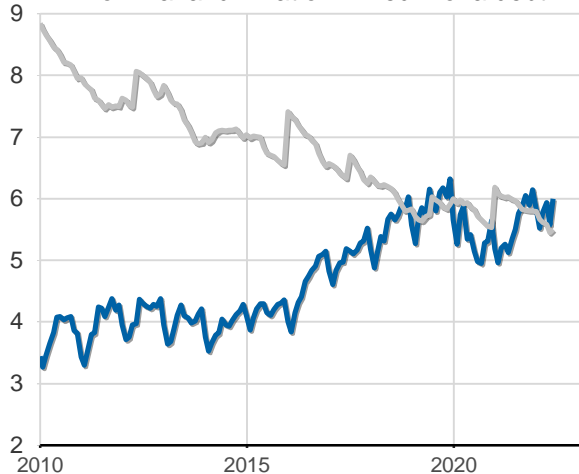
— Target value for Inflation-linked debt
— Inflation-linked debt, %

Share of inflation-linked debt



— Nominal SEK debt, years
— Inflation-linked debt, years

Nominal and inflation-linked krona debt



— Foreign currency debt at actual exchange rate, SEK bn

Foreign currency debt

