



Sweden's Central Government Debt

30 September 2021

CENTRAL GOVERNMENT DEBT

| | Change from previous month | Outstanding amount, SEK |
|---|----------------------------|--------------------------|
| A. Nominal amount, incl. assets under management | -15 246 272 163 | 1 112 671 639 490 |
| Accrued inflation compensation (uplifting amount) | 586 103 226 | 21 468 360 400 |
| Exchange rate effect | 531 498 650 | 2 699 490 887 |
| B. Nominal uplifted amount at current exchange rate incl. assets under management | -14 128 670 287 | 1 136 839 490 776 |
| Assets under management, current exchange rate | -18 960 077 435 | 2 612 284 065 |
| Official measure of the central government's gross debt: | | |
| C. CENTRAL GOVERNMENT DEBT | -33 088 747 722 | 1 139 451 774 841 |

CENTRAL GOVERNMENT DEBT INCLUDING ON-LENDING AND ASSETS UNDER MANAGEMENT

| | Change from previous month | Outstanding amount, SEK |
|---|----------------------------|-------------------------|
| On-lending | 31 686 430 740 | -123 717 598 320 |
| Assets under management | 18 960 077 435 | -2 612 284 065 |
| D. CENTRAL GOVERNMENT DEBT INCLUDING ON-LENDING AND ASSETS UNDER MANAGEMENT | 17 557 760 453 | 1 013 121 892 456 |

The Central government debt is calculated as the value of outstanding debt instruments, mainly bonds and treasury bills, at the reporting date, calculated in accordance with established principles, see below. Within the framework of debt management are also certain assets. There are funds temporarily invested in the money market until they are used to pay expenses in the state budget or maturing loans. The assets mean that the actual liability is less than the sum of outstanding debt instruments. This report presents both the liabilities and assets since our aim is to achieve a fair and transparent reporting of government indebtedness.

Nominal (face value) amount (in A above) is the sum of the amounts that the Debt Office is committed to paying when a debt instrument matures and receives at maturity if it is an asset. The amount is reported in SEK at the exchange rate at the time of borrowing. The next step in the calculation of public debt (in B above) is to report the nominal amounts at the current exchange rate and add the accrued inflation compensation for outstanding inflation-linked government bonds (this measure is called the uplifted amount at current exchange rate). These measures show the government debt when assets under management is taken into account.

The official measure of government debt (in C above) is defined based on principles laid down at EU level. It accounts for the Central government gross debt, without regard to the assets. To obtain this measurement, we add the financial assets to measure B.

The Debt Office also reports "Central government debt including on-lending and assets under management" (under D above). This includes not only the assets under management but also certain other financial assets, namely on-lending to the Riksbank and foreign states. This measure is used in the management of government debt in accordance with guidelines adopted by the government and in our internal risk management. On-lending is a government claim, but not in the same manner as assets under management available for payment of government spending.

Liabilities are reported with a positive sign and assets with a negative. Change refers to a change of the nominal amount from the previous month. The account is based on business day. However, note that issue date and maturity date refer to settlement date.

CAPITAL MARKET

Government bonds

| Bond | Date of Issue | Time to maturity | Duration | Change | Nominal amount, SEK |
|---------------------------|---------------|------------------|----------|---------------|---------------------|
| SGB 1054 3.5% 1 Jun 22 | 2011-02-14 | 0,7 | 0,7 | 0 | 108 130 500 000 |
| SGB 1057 1.5% 13 Nov 23 | 2012-10-22 | 2,1 | 2,1 | 4 000 000 000 | 100 885 000 000 |
| SGB 1058 2.5% 12 May 25 | 2014-02-03 | 3,6 | 3,5 | 0 | 77 626 000 000 |
| SGB 1059 1.0% 12 Nov 26 | 2015-05-22 | 5,1 | 5,0 | 0 | 77 664 000 000 |
| SGB 1060 0.75% 12 May 28 | 2017-01-27 | 6,6 | 6,5 | 0 | 59 513 000 000 |
| SGB 1061 0.75% 12 Nov 29 | 2018-06-01 | 8,1 | 7,8 | 0 | 64 339 000 000 |
| SGB 1062 0.125% 12 May 31 | 2020-03-27 | 9,6 | 9,5 | 0 | 52 140 000 000 |
| SGB 1056 2.25% 1 Jun 32 | 2012-03-20 | 10,7 | 9,6 | 2 500 000 000 | 34 500 000 000 |
| SGB 1053 3.5% 30 Mar 39 | 2009-03-30 | 17,5 | 14,0 | 0 | 43 213 450 000 |
| SGB 1063 0.5% 24 Nov 45 | 2020-11-24 | 24,2 | 22,6 | 500 000 000 | 15 972 000 000 |
| SGB 1064 1,375% 23 Jun 71 | 2021-06-23 | 49,8 | 36,4 | 0 | 10 000 000 000 |
| | | 6,8 | 6,3 | 7 000 000 000 | 643 982 950 000 |

Inflation-linked bonds

| Bond | Date of Issue | Time to maturity | Duration | Inflation compensation | Including inflation compensation | Change | Nominal amount, SEK |
|-----------------------------|---------------|------------------|----------|------------------------|----------------------------------|----------------|---------------------|
| SGB IL 3108 0.25% 1 Jun 22 | 2011-09-20 | 0,7 | 0,7 | 2 249 355 468 | 24 744 355 468 | 0 | 22 495 000 000 |
| SGB IL 3109 1.0% 1 Jun 25 | 2014-02-11 | 3,7 | 3,6 | 3 180 401 553 | 38 608 401 553 | 1 450 000 000 | 35 428 000 000 |
| SGB IL 3112 0.125% 1 Jun 26 | 2016-02-15 | 4,7 | 4,6 | 2 825 413 100 | 33 760 413 100 | 0 | 30 935 000 000 |
| SGB IL 3113 0.125% 1 Dec 27 | 2017-02-06 | 6,2 | 6,1 | 1 710 818 422 | 24 100 818 422 | 941 000 000 | 22 390 000 000 |
| SGB IL 3104 3.5% 1 Dec 28 | 1999-04-22 | 7,2 | 6,4 | 9 146 951 225 | 36 331 241 225 | 73 000 000 | 27 184 290 000 |
| SGB IL 3103 3.5% 1 Dec 28 | 1998-06-26 | 7,2 | 6,4 | 397 005 | 1 397 005 | 0 | 1 000 000 |
| SGB IL 3114 0.125% 1 Jun 30 | 2020-02-10 | 8,7 | 8,6 | 260 957 986 | 14 778 957 986 | 404 000 000 | 14 518 000 000 |
| SGB IL 3111 0.125% 1 Jun 32 | 2015-04-30 | 10,7 | 10,6 | 2 083 540 364 | 22 536 540 364 | -2 534 000 000 | 20 453 000 000 |
| SGB IL 3115 0.125% 1 Jun 39 | 2021-09-06 | 17,7 | 17,5 | 10 525 278 | 3 318 525 278 | 3 308 000 000 | 3 308 000 000 |
| | | 5,8 | 5,8 | 21 468 360 400 | 198 180 650 400 | 3 642 000 000 | 176 712 290 000 |

Green bonds

| Bond | Date of Issue | Time to maturity | Duration | Change | Nominal amount, SEK |
|---------------------------|---------------|------------------|----------|--------|---------------------|
| EUB G SEK 0.125% 9 Sep 30 | 2020-09-09 | 8,9 | 8,9 | 0 | 20 000 000 000 |
| | | 8,9 | 8,9 | 0 | 20 000 000 000 |

Public bonds in foreign currencies

| Bond | Date of Issue | Time to maturity | Duration | Foreign currencies | Current exchange rate | Change | Nominal amount, SEK |
|--------------------------|---------------|------------------|----------|--------------------|-----------------------|-----------------|---------------------|
| EUB USD 1.25% 8 Sep 21 | 2016-09-08 | - | - | 0 | 0 | -17 080 800 000 | 0 |
| EUB USD 2.5% 28 Feb 22 | 2019-02-28 | 0,4 | 0,4 | 2 000 000 000 | 17 504 400 000 | 0 | 18 699 000 000 |
| EUB USD 0.75% 30 Mar 22 | 2020-03-30 | 0,5 | 0,5 | 2 000 000 000 | 17 504 400 000 | 0 | 20 501 400 000 |
| EUB USD 0.125% 14 Oct 22 | 2020-10-14 | 1,0 | 1,0 | 2 500 000 000 | 21 880 500 000 | 0 | 22 277 000 000 |
| EUB USD 2.375% 15 Feb 23 | 2018-01-11 | 1,4 | 1,3 | 3 000 000 000 | 26 256 600 000 | 0 | 24 396 900 000 |
| EUB EUR 0.125% 24 Apr 23 | 2018-01-24 | 1,6 | 1,6 | 4 000 000 000 | 40 571 698 320 | 0 | 39 302 711 760 |
| ESB EUR 9.405% 28 Dec 26 | 1996-04-09 | 5,2 | 4,3 | 33 205 918 | 336 805 118 | 0 | 295 090 240 |
| | | 1,1 | 1,1 | | 124 054 403 438 | -17 080 800 000 | 125 472 102 000 |

Private placements in foreign currencies etc.

| Instrument | Time to maturity | Duration | Inflation compensation | Current exchange rate incl. infl. compensation | Change | Nominal amount, SEK |
|------------|------------------|----------|------------------------|--|--------|---------------------|
| | | | | | | |

Sum: Capital market

-6 438 800 000

966 167 342 000

MONEY MARKET

T-bills

| T-bill | Issue date | Time to maturity | Duration | Change | Nominal amount, SEK |
|---------------|------------|------------------|----------|-----------------|---------------------|
| STB 15 Sep 21 | 2020-09-04 | - | - | -44 424 000 000 | 0 |
| STB 20 Oct 21 | 2021-06-28 | 0,1 | 0,0 | 0 | 22 500 000 000 |
| STB 17 Nov 21 | 2021-08-06 | 0,1 | 0,1 | 0 | 10 000 000 000 |
| STB 15 Dec 21 | 2020-12-11 | 0,2 | 0,2 | 0 | 22 500 000 000 |
| STB 19 Jan 22 | 2021-10-01 | 0,3 | 0,3 | 5 000 000 000 | 5 000 000 000 |
| STB 16 Mar 22 | 2021-03-05 | 0,5 | 0,5 | 5 000 000 000 | 25 000 000 000 |
| STB 15 Jun 22 | 2021-06-11 | 0,7 | 0,7 | 0 | 10 000 000 000 |
| STB 21 Sep 22 | 2021-09-03 | 1,0 | 1,0 | 5 000 000 000 | 5 000 000 000 |
| | | 0,3 | 0,3 | -29 424 000 000 | 100 000 000 000 |

Liquidity management instruments

| Instrument | Gross debt, SEK | Change | Nominal amount, SEK |
|--------------------------------------|-----------------|-----------------|---------------------|
| Commercial paper, foreign currencies | 8 516 000 000 | -15 729 836 205 | 8 516 000 000 |
| Commercial paper, foreign currencies | 8 516 000 000 | -15 729 836 205 | 8 516 000 000 |
| Bank accounts, foreign currencies | 7 872 683 | 38 562 548 | -37 543 075 |
| Bank accounts, SEK | 447 814 | 447 814 | 447 814 |
| Deposits, SEK | 17 839 000 000 | 12 543 000 000 | 17 839 000 000 |
| Deposits, accounts | 17 847 320 497 | 12 582 010 361 | 17 801 904 739 |
| Repos, Government bonds | 16 627 432 660 | 4 245 126 106 | 16 627 432 660 |
| Repos, Inflation-linked bonds | 1 432 854 466 | 542 403 995 | 1 432 854 466 |
| Repos, T-bills | 260 103 542 | 8 503 432 070 | 260 103 542 |
| Repos, Swedish government papers | 18 320 390 668 | 13 290 962 171 | 18 320 390 668 |
| Certificate Riksbanken, holdings | 0 | 10 555 000 000 | 0 |
| Securities holdings | 0 | 10 555 000 000 | 0 |
| | 44 683 711 165 | 20 698 136 327 | 44 638 295 407 |

Collateral

| Instrument | Gross debt, SEK | Change | Nominal amount, SEK |
|--|-----------------|--------------|---------------------|
| Credit Support Annex to ISDA, foreign currencies | 199 815 614 | 109 384 646 | -1 237 436 799 |
| Credit Support Annex to ISDA, SEK | 0 | -16 500 000 | -312 200 000 |
| Margins, CCP | 1 345 081 244 | -177 695 528 | 611 582 802 |
| Margins, Futures | 0 | 4 355 874 | -83 917 452 |
| | 1 544 896 858 | -80 455 008 | -1 021 971 448 |

Sum: Money market

-8 806 318 681 143 616 323 958

RETAIL MARKET

Lottery bonds

| Bond | Date of Issue | Time to maturity | Duration | Issued | Retained | Change | Nominal amount, SEK |
|--------------------------|---------------|------------------|----------|---------------|-------------|--------|---------------------|
| SLB 2014:2 0.6% 2 Dec 21 | 2014-11-26 | 0,2 | 0,2 | 2 900 000 000 | -10 515 000 | 0 | 2 889 485 000 |
| | | 0,2 | 0,2 | 2 900 000 000 | -10 515 000 | 0 | 2 889 485 000 |

Sum: Retail market

0 2 889 485 000

ALL MARKETS INCL. ASSETS UNDER MANAGEMENT

Change Nominal amount

Sum of nominal amounts. Under A on page 1.

-15 246 272 163 1 112 671 639 490

APPENDIX

Different debt classes, including on-lending and assets under management

| Debt class | Nominal amount | Current exchange rate and uplifting amount | Time to maturity | Duration | Share |
|-----------------------|-----------------|--|------------------|----------|-------|
| Foreign currency debt | 87 819 531 934 | 91 978 436 260 | 1,07 | 0,10 | 9,1 |
| Inflation-linked debt | 176 712 290 000 | 198 180 650 400 | 5,80 | 5,81 | 19,6 |
| Nominal krona debt | 722 962 805 796 | 722 962 805 796 | 5,73 | 5,80 | 71,4 |
| | 987 494 627 730 | 1 013 121 892 456 | 5,19 | 5,32 | 100,0 |

Nominal SEK debt, including assets under management

| Instrument | Nominal amount, SEK |
|--|---------------------|
| Government bonds | 643 982 950 000 |
| T-bills | 100 000 000 000 |
| Liquidity management | 36 159 838 482 |
| Green bonds | 20 000 000 000 |
| Retail market | 2 889 485 000 |
| Collateral | 299 406 092 |
| Swaps between SEK and foreign currencies | -23 250 000 000 |
| Foreign exchange forwards, SEK | -57 118 873 777 |
| | 722 962 805 796 |

Inflation-linked SEK debt

| Instrument | Nominal amount, SEK | Inflation compensation, SEK | Inflation-linked debt, SEK |
|------------------------|---------------------|-----------------------------|----------------------------|
| Inflation-linked bonds | 176 712 290 000 | 21 468 360 400 | 198 180 650 400 |
| | 176 712 290 000 | 21 468 360 400 | 198 180 650 400 |

Foreign currency debt, incl. on-lending and money market assets

| Instrument | Nominal amount, SEK | Exchange rate effects, SEK | Foreign curr. debt, SEK |
|--|---------------------|----------------------------|-------------------------|
| Public bonds, foreign currencies | 125 472 102 000 | -1 417 698 562 | 124 054 403 438 |
| Foreign exchange forwards, SEK | 57 118 873 777 | -698 459 274 | 56 420 414 503 |
| Swaps between SEK and foreign currencies | 23 250 000 000 | 4 706 013 781 | 27 956 013 781 |
| Liquidity management | 8 478 456 925 | 236 200 000 | 8 714 656 925 |
| Interest rate derivatives | -687 552 | -9 889 | -697 441 |
| Other foreign currency debt | -823 917 | -126 555 169 | -127 379 086 |
| Collateral | -1 321 377 540 | 0 | -1 321 377 540 |
| On-lending | -125 177 011 760 | 1 459 413 440 | -123 717 598 320 |
| | 87 819 531 934 | 4 158 904 327 | 91 978 436 260 |

| | | | |
|--|-----------------|---------------|-----------------|
| Foreign currency debt excluding on-lending | 212 996 543 694 | 2 699 490 887 | 215 696 034 580 |
|--|-----------------|---------------|-----------------|

Swaps, nominal amount

| Maturity year | Interest rate swaps in SEK | Cross currency swaps between SEK and foreign currencies, SEK | Interest rate swaps total, SEK |
|---------------|----------------------------|--|--------------------------------|
| 2021 | 7 700 000 000 | 2 000 000 000 | 9 700 000 000 |
| 2022 | 25 400 000 000 | 12 500 000 000 | 37 900 000 000 |
| 2023 | 12 800 000 000 | 5 000 000 000 | 17 800 000 000 |
| 2024 | 9 050 000 000 | 2 500 000 000 | 11 550 000 000 |
| 2025 | 9 900 000 000 | 0 | 9 900 000 000 |
| 2026 | 2 000 000 000 | 0 | 2 000 000 000 |
| 2027 | 400 000 000 | 0 | 400 000 000 |
| | 67 250 000 000 | 22 000 000 000 | 89 250 000 000 |

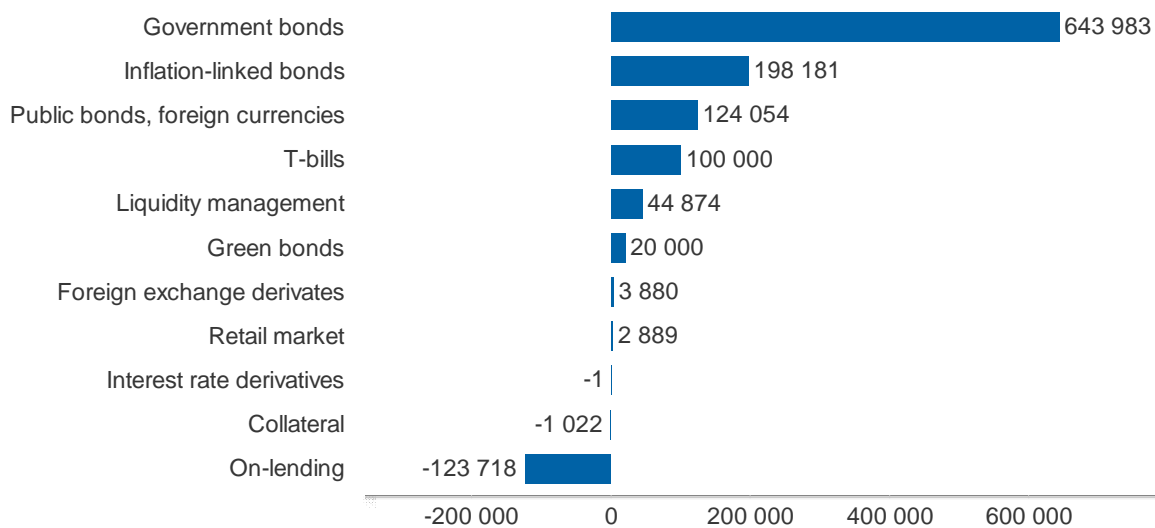
Debt and assets in liquidity management and payments of collateral

| Instrument | Nominal amount | Gross debt | Assets | Current exchange rate |
|--------------------------------------|----------------|----------------|----------------|-----------------------|
| Commercial paper, foreign currencies | 8 516 000 000 | 8 516 000 000 | 0 | 0 |
| Credit Support Annex to ISDA | -1 549 636 799 | 199 815 614 | -1 749 452 413 | -1 749 452 413 |
| Deposits, accounts | 17 801 904 739 | 17 847 320 497 | -45 415 758 | -45 415 758 |
| Margins, CCP | 611 582 802 | 1 345 081 244 | -733 498 442 | -733 498 442 |
| Margins, Futures | -83 917 452 | 0 | -83 917 452 | -83 917 452 |
| Repos, Swedish government papers | 18 320 390 668 | 18 320 390 668 | 0 | 0 |
| | 43 616 323 958 | 46 228 608 023 | -2 612 284 065 | -2 612 284 065 |

Overview of central government's debt, SEK mn

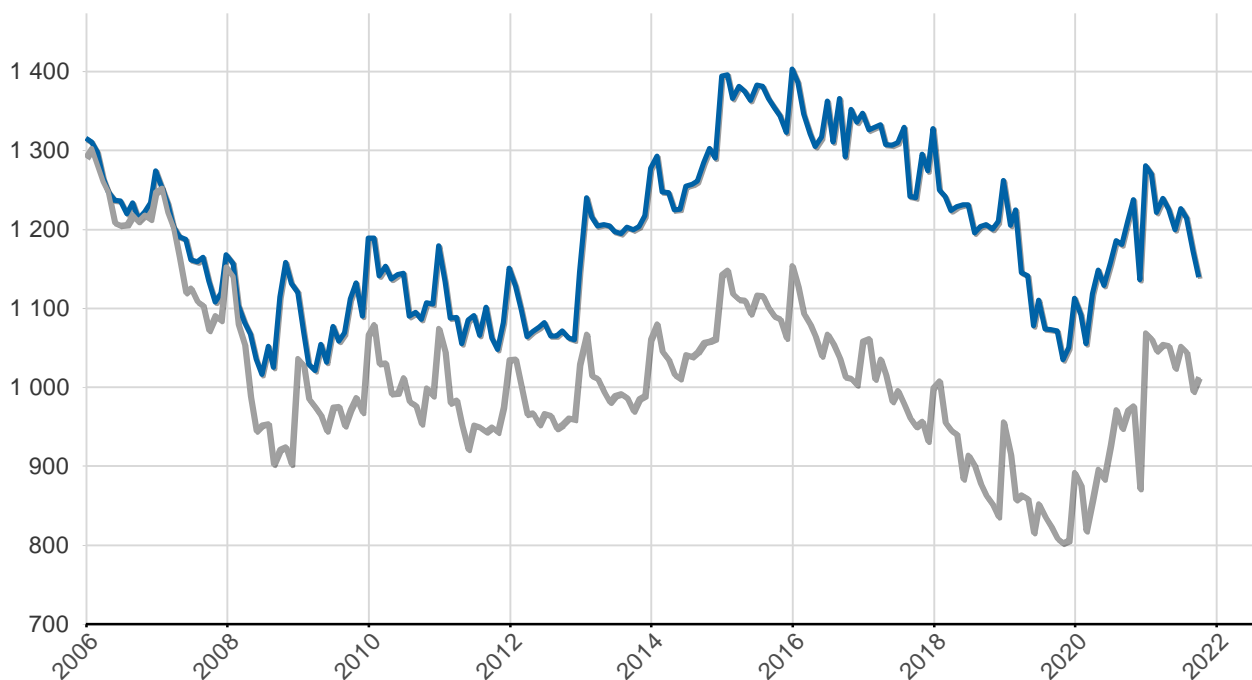
| | A. Nominal amount | B. Current exchange rate | Share % | Maturity year | Duration year | C. Government debt | D. Incl. on-lending | Share % | D. Market-value |
|----------------------------------|-------------------|--------------------------|---------|---------------|---------------|--------------------|---------------------|---------|-----------------|
| Government bonds | 643 983 | 643 983 | 56,6 | 6,8 | 6,3 | 643 983 | 643 983 | 63,6 | 696 514 |
| Public bonds, foreign currencies | 125 472 | 124 054 | 10,9 | 1,1 | 1,1 | 124 054 | 124 054 | 12,2 | 125 747 |
| Inflation-linked bonds | 176 712 | 198 181 | 17,4 | 5,8 | 5,8 | 198 181 | 198 181 | 19,6 | 233 338 |
| Green bonds | 20 000 | 20 000 | 1,8 | 8,9 | 8,9 | 20 000 | 20 000 | 2,0 | 19 648 |
| Capital market | 966 167 | 986 218 | 86,8 | 5,9 | 5,7 | 986 218 | 986 218 | 97,3 | 1 075 247 |
| T-bills | 100 000 | 100 000 | 8,8 | 0,3 | 0,3 | 100 000 | 100 000 | 9,9 | 100 086 |
| Liquidity management | 44 638 | 44 874 | 3,9 | 0,0 | 0,0 | 44 920 | 44 874 | 4,4 | 44 874 |
| Collateral | -1 022 | -1 022 | -0,1 | 0,0 | 0,0 | 1 545 | -1 022 | -0,1 | -897 |
| Money market | 143 616 | 143 853 | 12,7 | 0,2 | 0,2 | 146 465 | 143 853 | 14,2 | 144 063 |
| Lottery bonds | 2 889 | 2 889 | 0,3 | 0,2 | 0,2 | 2 889 | 2 889 | 0,3 | 2 891 |
| Retail market | 2 889 | 2 889 | 0,3 | 0,2 | 0,2 | 2 889 | 2 889 | 0,3 | 2 891 |
| Interest rate derivatives | -1 | -1 | -0,0 | - | 83,9 | -1 | -1 | -0,0 | -1 350 |
| Foreign exchange derivates | -1 | 3 880 | 0,3 | - | -6,6 | 3 880 | 3 880 | 0,4 | 2 986 |
| Derivatives market | -2 | 3 879 | 0,3 | - | -81,4 | 3 879 | 3 879 | 0,4 | 1 636 |
| On-lending | 0 | 0 | 0,0 | - | - | 0 | -123 718 | -12,2 | -125 215 |
| On-lending | 0 | 0 | 0,0 | - | - | 0 | -123 718 | -12,2 | -125 215 |
| | 1 112 672 | 1 136 839 | 100,0 | 5,2 | 4,9 | 1 139 452 | 1 013 122 | 100,0 | 1 098 621 |

D. Central government debt including on-lending and assets under management, SEK mn

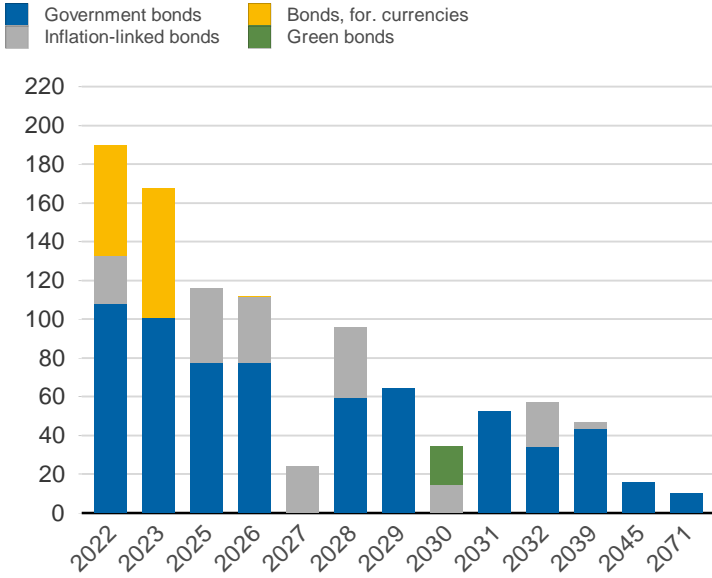


Central government debt and Debt including on-lending and assets under management, SEK bn

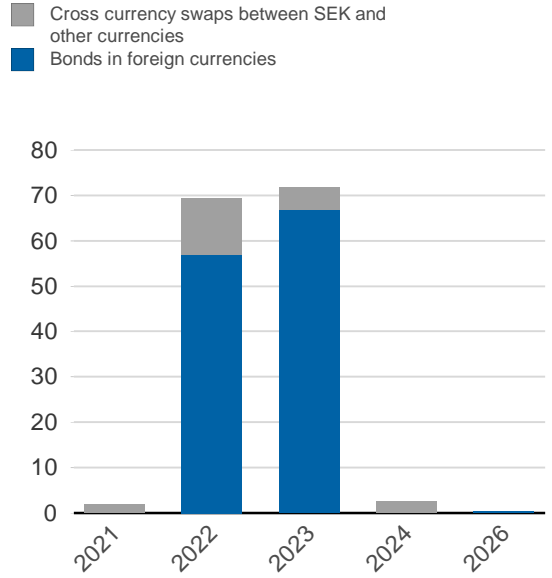
— C. Central government debt — D. Debt including on-lending



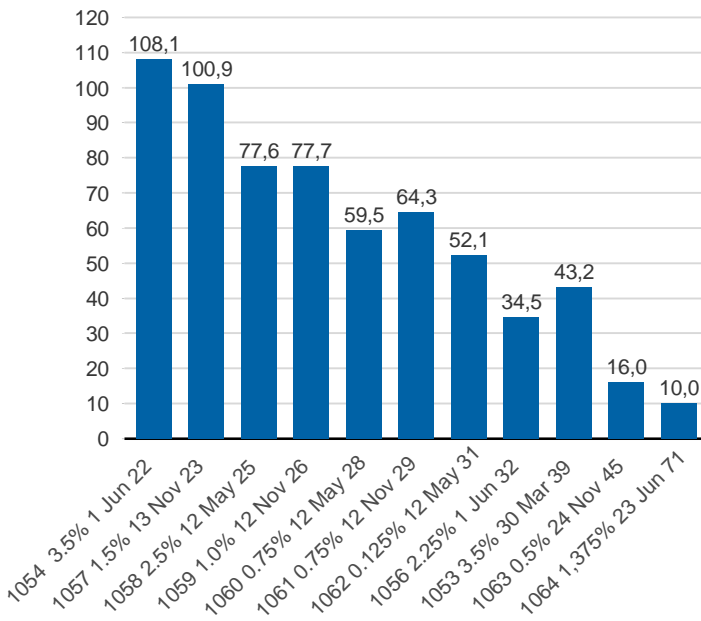
Capital market maturities, uplifted values at current exchange rates, SEK bn



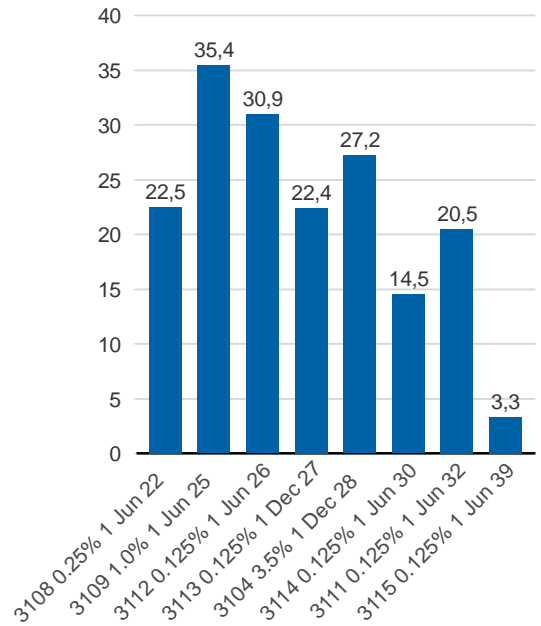
Foreign currency debt on capital markets including swaps, current exchange rates, SEK bn



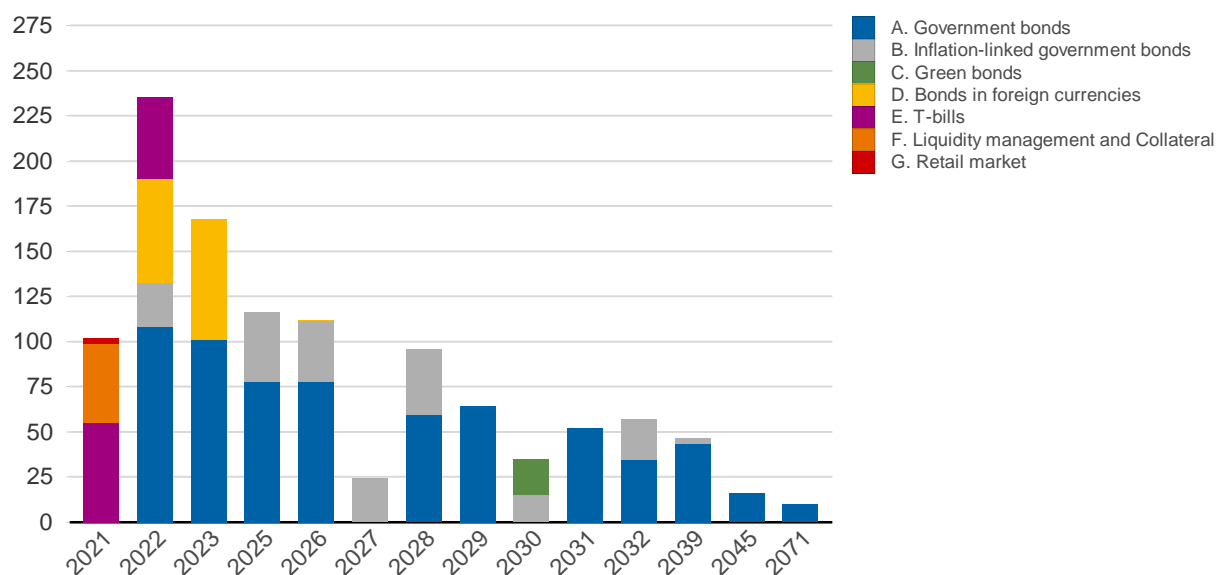
Government bonds, nominal, SEK bn



Inflation-linked bonds, nominal, SEK bn

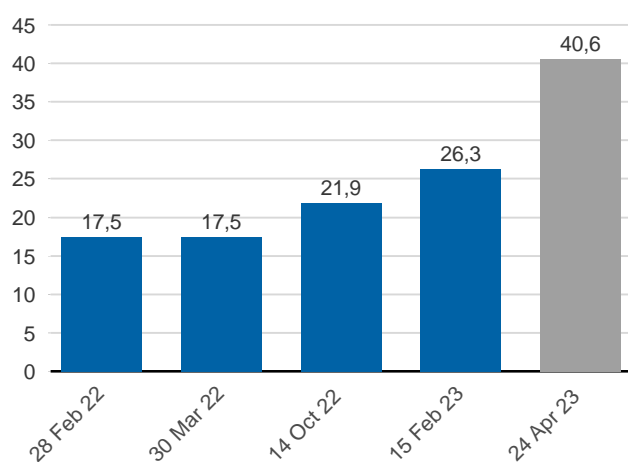


Maturities for the total debt, current exchange rate incl. assets under management, SEK bn



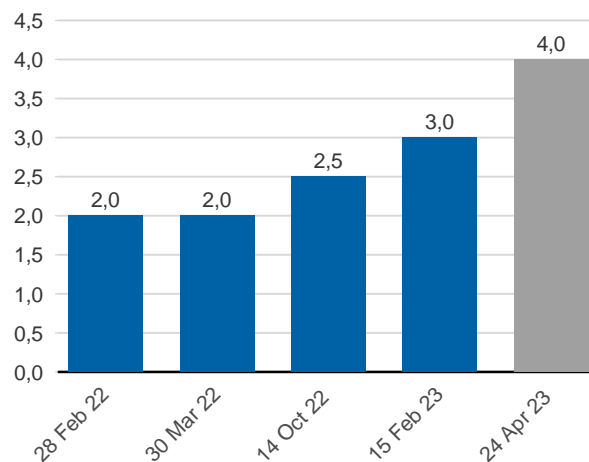
Publ. bonds, euro and dollar, curr. exchange rate, SEK bn

EUR USD



Publ. bonds in foreign currencies, bn in resp. currency

EUR USD



On-lending

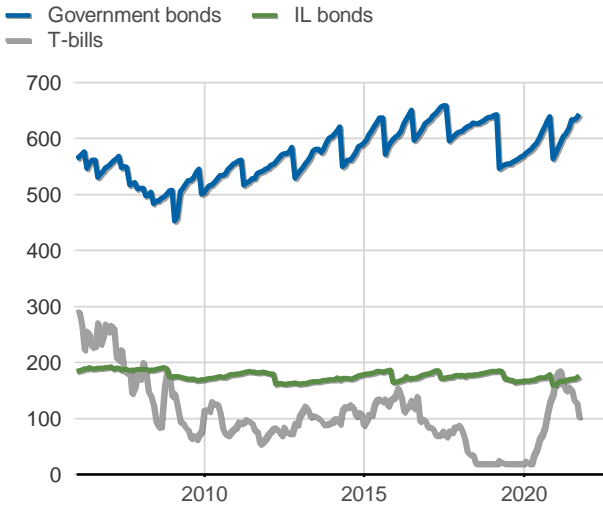
| Institution | EUR | USD | Nominal amount | Current exchange rate |
|--|---------------|---------------|-----------------|-----------------------|
| On-lending to the Riksbank, capital market | 4 000 000 000 | 9 500 000 000 | 125 177 011 760 | 123 717 598 320 |
| | 4 000 000 000 | 9 500 000 000 | 125 177 011 760 | 123 717 598 320 |

On-lending to the Riksbank, redemptions

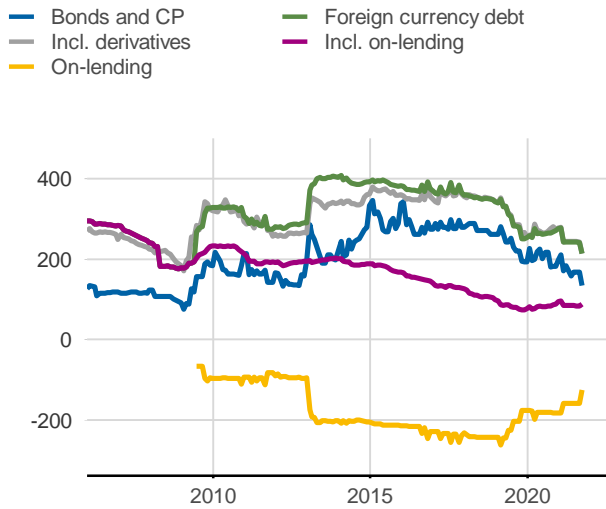
| Current exchange rate, SEK | Money market | Capital market | Amount, SEK |
|----------------------------|--------------|-----------------|-----------------|
| | 0 | 123 717 598 320 | 123 717 598 320 |
| Nominal amount, SEK | Money market | Capital market | Amount, SEK |
| 2022-02-28 | 0 | 18 699 000 000 | 18 699 000 000 |
| 2022-03-30 | 0 | 20 501 400 000 | 20 501 400 000 |
| 2022-10-14 | 0 | 22 277 000 000 | 22 277 000 000 |
| 2023-02-15 | 0 | 24 396 900 000 | 24 396 900 000 |
| 2023-04-24 | 0 | 39 302 711 760 | 39 302 711 760 |
| | 0 | 125 177 011 760 | 125 177 011 760 |

| Maturity date | Dollar | Euro |
|-------------------------------------|---------------|---------------|
| Nominal amount, respective currency | | |
| 2022-02-28 | 2 000 000 000 | 0 |
| 2022-03-30 | 2 000 000 000 | 0 |
| 2022-10-14 | 2 500 000 000 | 0 |
| 2023-02-15 | 3 000 000 000 | 0 |
| 2023-04-24 | 0 | 4 000 000 000 |
| | 9 500 000 000 | 4 000 000 000 |

Government bonds, inflation-linked bonds and T-bills, nominal amounts, SEK bn



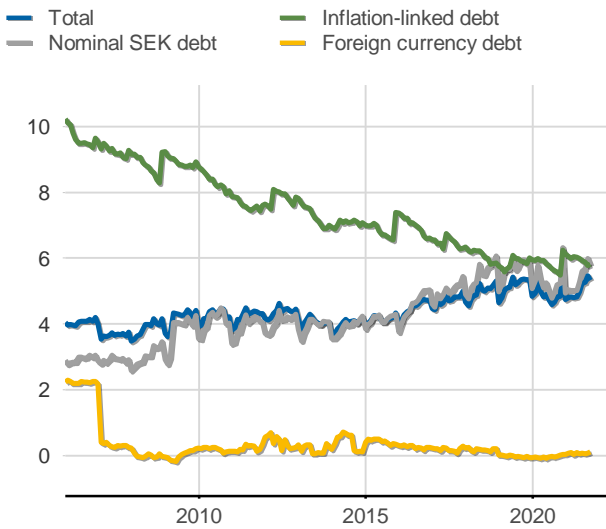
Foreign currency debt incl. on-lending grouped by instruments, nominal amount, SEK bn



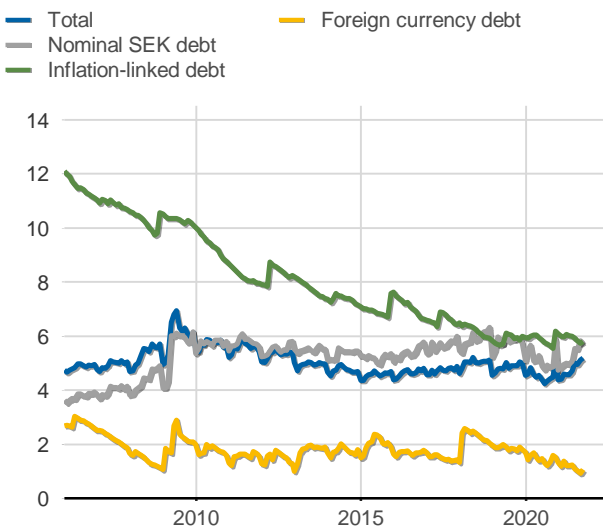
Debt shares, including on-lending, per cent



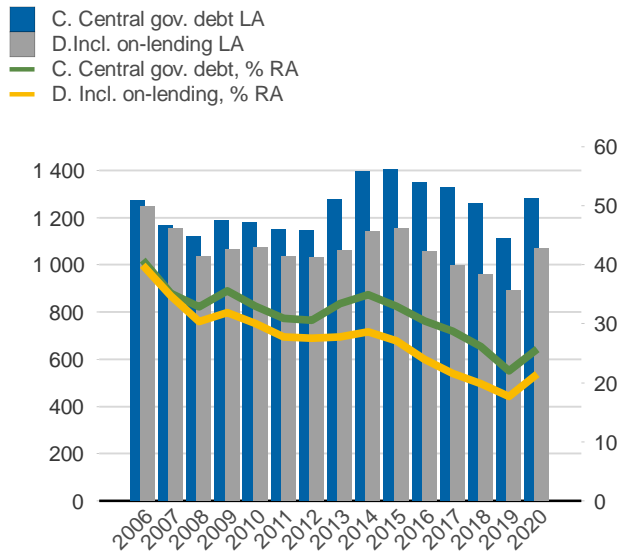
Duration for the total debt and respective debt class, including on-lending, years



Time to maturity, excluding on-lending, years



Central government debt and Debt including on-lending, SEK bn and per cent of GDP



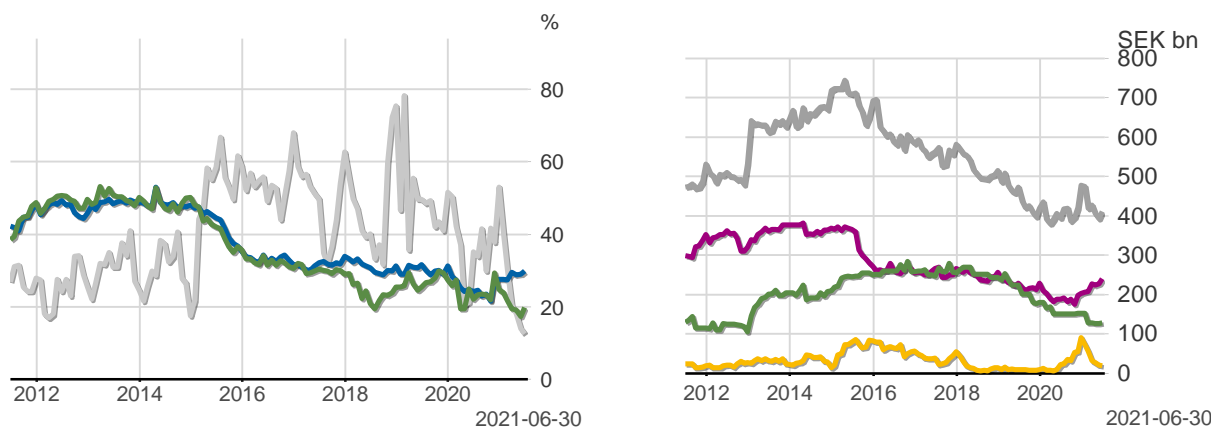
Note: Time to maturity for the foreign currency debt concerns only bonds and Commercial paper.

Financing of the government's debt, including and excluding financing of on-lending, nominal SEK bn

| Currency | Instrument | Nominal amount, SEK | Per cent | Excluding on-lending | Per cent | On-lending |
|-----------------------|-----------------------------|--------------------------|------------------------|------------------------|------------------------|------------------------|
| SEK | Government bonds | 643 982 950 000 | 57,9 | 643 982 950 000 | 65,2 | 0 |
| | Inflation-linked bonds | 176 711 290 000 | 15,9 | 176 711 290 000 | 17,9 | 0 |
| | T-bills | 100 000 000 000 | 9,0 | 100 000 000 000 | 10,1 | 0 |
| | Liquidity management | 36 159 838 482 | 3,2 | 36 159 838 482 | 3,7 | 0 |
| | Green bonds | 20 000 000 000 | 1,8 | 20 000 000 000 | 2,0 | 0 |
| | Lottery bonds | 2 889 485 000 | 0,3 | 2 889 485 000 | 0,3 | 0 |
| | Other capital market debt | 1 000 000 | 0,0 | 1 000 000 | 0,0 | 0 |
| | Collateral | 299 406 092 | 0,0 | 299 406 092 | 0,0 | 0 |
| | | | 980 043 969 573 | 88,1 | 980 043 969 573 | 99,2 |
| Foreign currency debt | Bonds in foreign currencies | 125 472 102 000 | 11,3 | 295 090 240 | 0,0 | 125 177 011 760 |
| | Liquidity management | 8 478 456 925 | 0,8 | 8 478 456 925 | 0,9 | 0 |
| | Collateral | -1 321 377 540 | -0,1 | -1 321 377 540 | -0,1 | 0 |
| | | 132 629 181 385 | 11,9 | 7 452 169 625 | 0,8 | 125 177 011 760 |
| | | 1 112 673 150 958 | 100,0 | 987 496 139 198 | 100,0 | 125 177 011 760 |

Foreign holdings of central government securities etc., per cent respective SEK bn

- T-bills
- Bonds before repo transactions, SEK
- Bonds after repo transactions, SEK
- Estimated sum securities
- Government bonds
- Bonds, for. currencies, estimated
- T-bills



Note: Figures for liquidity management instruments as well as collateral are estimated.
Source: Statistics Sweden and Riksgälden

Government bonds, inflation-linked government bonds, bonds in foreign currencies and T-bills

| Instrument | Bonds | Series | Currency | ISIN-number | ISIN US 144A | Coupon rate | Issue date | Maturity date | Initial time to maturity | Volume resp. currency | |
|----------------------------------|-----------------------------|-----------------------------|--------------|--------------|--------------|-------------|------------|---------------|--------------------------|-----------------------|----------------|
| Government bonds | SGB 1054 3.5% 1 Jun 22 | 1054 | SEK | SE0003784461 | - | 3,5 | 2011-02-14 | 2022-06-01 | 11,3 | 108 130 500 000 | |
| | SGB 1057 1.5% 13 Nov 23 | 1057 | SEK | SE0004869071 | - | 1,5 | 2012-10-22 | 2023-11-13 | 11,1 | 100 885 000 000 | |
| | SGB 1058 2.5% 12 May 25 | 1058 | SEK | SE0005676608 | - | 2,5 | 2014-02-03 | 2025-05-12 | 11,3 | 77 626 000 000 | |
| | SGB 1059 1.0% 12 Nov 26 | 1059 | SEK | SE0007125927 | - | 1 | 2015-05-22 | 2026-11-12 | 11,5 | 77 664 000 000 | |
| | SGB 1060 0.75% 12 May 28 | 1060 | SEK | SE0009496367 | - | 0,75 | 2017-01-27 | 2028-05-12 | 11,3 | 59 513 000 000 | |
| | SGB 1061 0.75% 12 Nov 29 | 1061 | SEK | SE0011281922 | - | 0,75 | 2018-06-01 | 2029-11-12 | 11,5 | 64 339 000 000 | |
| | SGB 1062 0.125% 12 May 31 | 1062 | SEK | SE0013935319 | - | 0,125 | 2020-03-27 | 2031-05-12 | 11,1 | 52 140 000 000 | |
| | SGB 1056 2.25% 1 Jun 32 | 1056 | SEK | SE0004517290 | - | 2,25 | 2012-03-20 | 2032-06-01 | 20,2 | 34 500 000 000 | |
| | SGB 1053 3.5% 30 Mar 39 | 1053 | SEK | SE0002829192 | - | 3,5 | 2009-03-30 | 2039-03-30 | 30,0 | 43 213 450 000 | |
| | SGB 1063 0.5% 24 Nov 45 | 1063 | SEK | SE0015193313 | - | 0,5 | 2020-11-24 | 2045-11-24 | 25,0 | 15 972 000 000 | |
| | SGB 1064 1,375% 23 Jun 71 | 1064 | SEK | SE0016102115 | - | 1,375 | 2021-06-23 | 2071-06-23 | 50,0 | 10 000 000 000 | |
| | Inflation-linked bonds | SGB IL 3108 0.25% 1 Jun 22 | 3108 | SEK | SE0004211084 | - | 0,25 | 2011-09-20 | 2022-06-01 | 10,7 | 22 495 000 000 |
| | | SGB IL 3109 1.0% 1 Jun 25 | 3109 | SEK | SE0005703550 | - | 1 | 2014-02-11 | 2025-06-01 | 11,3 | 35 428 000 000 |
| | | SGB IL 3112 0.125% 1 Jun 26 | 3112 | SEK | SE0008014062 | - | 0,125 | 2016-02-15 | 2026-06-01 | 10,3 | 30 935 000 000 |
| | | SGB IL 3113 0.125% 1 Dec 27 | 3113 | SEK | SE0009548704 | - | 0,125 | 2017-02-06 | 2027-12-01 | 10,8 | 22 390 000 000 |
| | | SGB IL 3103 3.5% 1 Dec 28 | 3103 | SEK | SE0000479453 | - | 3,5 | 1998-06-26 | 2028-12-01 | 30,5 | 1 000 000 |
| SGB IL 3104 3.5% 1 Dec 28 | | 3104 | SEK | SE0000556599 | - | 3,5 | 1999-04-22 | 2028-12-01 | 29,6 | 27 184 290 000 | |
| SGB IL 3114 0.125% 1 Jun 30 | | 3114 | SEK | SE0013748258 | - | 0,125 | 2020-02-10 | 2030-06-01 | 10,3 | 14 518 000 000 | |
| SGB IL 3111 0.125% 1 Jun 32 | | 3111 | SEK | SE0007045745 | - | 0,125 | 2015-04-30 | 2032-06-01 | 17,1 | 20 453 000 000 | |
| Public bonds, foreign currencies | SGB IL 3115 0.125% 1 Jun 39 | 3115 | SEK | SE0016786560 | - | 0,125 | 2021-09-06 | 2039-06-01 | 17,7 | 3 308 000 000 | |
| | EUB USD 2.5% 28 Feb 22 | USD | XS1957338640 | US87020DBF06 | 2,5 | 2019-02-28 | 2022-02-28 | 3,0 | 2 000 000 000 | | |
| | EUB USD 0.75% 30 Mar 22 | USD | XS2148047272 | US87020DBG88 | 0,75 | 2020-03-30 | 2022-03-30 | 2,0 | 2 000 000 000 | | |
| | EUB USD 0.125% 14 Oct 22 | USD | XS2243306003 | US87020DB995 | 0,125 | 2020-10-14 | 2022-10-14 | 2,0 | 2 500 000 000 | | |
| | EUB USD 2.375% 15 Feb 23 | USD | XS1748232862 | US87020DBC74 | 2,375 | 2018-01-11 | 2023-02-15 | 5,1 | 3 000 000 000 | | |
| | EUB EUR 0.125% 24 Apr 23 | EUR | XS1756338551 | XS1756368202 | 0,125 | 2018-01-24 | 2023-04-24 | 5,2 | 4 000 000 000 | | |
| T-bills | ESB EUR 9.405% 28 Dec 26 | EUR | ES0273315038 | - | 9,405 | 1996-04-09 | 2026-12-28 | 30,7 | 33 205 918 | | |
| | STB 20 Okt 21 | SEK | SE0016275457 | - | ZC | 2021-06-28 | 2021-10-20 | 0,3 | 22 500 000 000 | | |
| | STB 17 Nov 21 | SEK | SE0016609440 | - | ZC | 2021-08-06 | 2021-11-17 | 0,3 | 10 500 000 000 | | |
| | STB 15 Dec 21 | SEK | SE0015244405 | - | ZC | 2020-12-11 | 2021-12-15 | 1,0 | 22 500 000 000 | | |
| | STB 19 Jan 22 | SEK | SE0016830715 | - | ZC | 2021-10-01 | 2022-01-19 | 0,3 | 5 000 000 000 | | |
| | STB 16 Mar 22 | SEK | SE0015659529 | - | ZC | 2021-03-05 | 2022-03-16 | 1,0 | 25 000 000 000 | | |
| | STB 15 Jun 22 | SEK | SE0016102057 | - | ZC | 2021-06-11 | 2022-06-15 | 1,0 | 10 000 000 000 | | |
| | STB 21 Sep 22 | SEK | SE0016787204 | - | ZC | 2021-09-03 | 2022-09-21 | 1,0 | 5 000 000 000 | | |
| | Green bonds | EUB G SEK 0.125% 9 Sep 30 | SEK | XS2226974504 | XS2226974413 | 0,125 | 2020-09-09 | 2030-09-09 | 10,0 | 20 000 000 000 | |

DEBT SHARES AND TIME TO MATURITY AS MEASURED IN RISK MANAGEMENT

The government decides on guidelines for central government debt maturity and the distribution between types of debt: Nominal krona debt, Inflation-linked debt and Foreign currency Debt.

The measure of debt used in risk management is the central government's uplifted amount at current exchange rate including claims in on-lending and assets under management. Positions taken with derivatives to actively manage exposure in the debt is not included. Derivative transactions affecting the allocation between different debt classes is on the other hand included.

The maturity is measured with duration (Macaulay). The table shows the debt measure used in risk management as a monthly average.

Debt shares and duration in Riksgaldens risk management

| | Debt measure risk management | Shares monthly average | Duration monthly average |
|-----------------------|---------------------------------|---------------------------|-----------------------------|
| Foreign currency debt | 91 938 957 324 | 9,3 | 0,10 |
| Inflation-linked debt | 195 677 513 118 | 19,8 | 5,82 |
| Nominal krona debt | 698 954 747 427 | 70,8 | 6,05 |
| | 986 571 217 869 | 100,0 | 5,49 |

Duration, year, monthly average

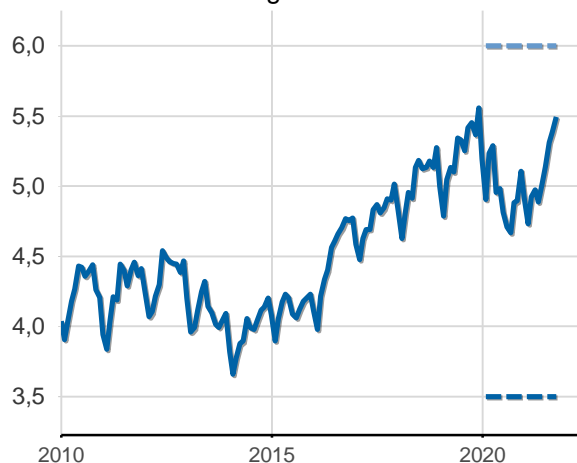
The maturity targets (duration) are from 2020:
Central government debt, within the interval: 3,5-6 years

Debt shares, %, monthly average

The targets for the debt shares from 2020 are:
Inflation-linked debt: 20 %
Foreign currency debt: The foreign currency debt is to be unchanged

— Government debt, years
— Higher target, years
— Lower target, years

Central government debt



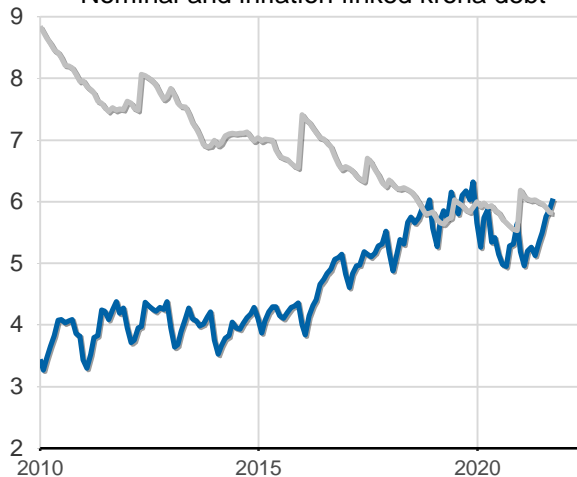
— Target value for Inflation-linked debt
— Inflation-linked debt, %

Share of inflation-linked debt



— Nominal SEK debt, years
— Inflation-linked debt, years

Nominal and inflation-linked krona debt



— Foreign currency debt at actual exchange rate, SEK bn

Foreign currency debt

