

The following is a translation of the general terms and conditions. The general terms and conditions are in the Swedish language and in the case of any inconsistency between the English translation and the Swedish language version, the Swedish language version shall prevail.

SPECIFIC TERMS

SGB IL 3111 0.125% 1 JUN 2032

Type of Bond:	Inflation-linked Bond
Serial number:	3111
ISIN:	SE0007045745
Coupon Rate:	0.125 %
Base Index:	310.75 (Official index for January 2015)
Reference month:	March
Denominations:	5,000 Swedish Kronor or multiples thereof
Coupon Date:	1 June
Final Index Month:	March 2032
Maturity Date:	1 June 2032

For this Series, the General terms and conditions for government bonds and inflation-linked bonds issued by the Kingdom of Sweden apply, dated 22 January 2014.

ADDITIONAL INFORMATION REGARDING COUPON CALCULATION

According to Section 4.1 and 4.2 of the General Terms and Conditions, a full coupon is paid also on the first coupon date.

Hence, this corresponds to calculating the first coupon as a coupon from 1 June 2014.